**Minutes for the Meeting of Master in Finance Academic Council #1-2018/19**

**HSE St.Petersburg School of Economics and Management**

**St. Petersburg, 30August, 2018**

**Present:** Prof. Alexander Muravyev, Prof. Elena Rogova, Prof. Elena Tkachenko, Ass Prof. Jeff Downing, Ass Prof. Varvara Nazarova, Mr Maxim Yurchenko

**Invited**: Ass. Prof. Vasilisa Makarova

**Main topics of discussion:**

1. Syllabi of modules to be taught in the Fall semester 2017/2018
2. Report on results of the admission campaign (Dr Vasilisa Makarova)
3. Admission requirements to the cohort 2018/2019
4. Revising of the programme content
5. Update of the Academic Council composition

**Discussion points**

1. *Regarding the syllabi of modules to be taught in the Fall semester, Academic Council agreed:*

To approve the syllabi proposed by the professors according the list (Appendix A).

1. *Regarding the results of the admission campaign 2018, Academic Council agreed:*

To admit the good results of the admission campaign for foreign students (provisional data: 18 students were invited to the programme, among them 4 with tuition fees), as for Russian students, additional efforts to marketing and programme promotion are to be taken. After the admission and enrollment of all the students, it is necessary to make a detailed analysis of the campaign.

1. *Regarding the admission requirements to the cohort 2018\2019, Academic Council agreed:*
	1. to keep exams in Economics/Mathematics alongside with the GMAT/GRE certificate as the requirement for admission for Russian citizens (so, there will be two types of admission tests: English proficiency/IELTS, TOEFL, BEC certificate, and results of exam in Economics or Mathematics / GMAT, GRE certificate);
	2. to include GMAT/GRE certificate as an obligatory component in the portfolio for foreign applicants pretending to the full scholarship from the government;
	3. to keep the scale of GMAT/GRE tests from the previous academic year according to Appendix B.
2. *Regarding the revising of programme content, Academic Council agreed* to work through this issue in details and develop proposals before November, 15th.
3. *Regarding the updating of the Academic Council composition,* it was proposed to include additional representative of business and one students’ representative. Prof Elena Rogova will make her candidates proposals before the next meeting.

**Chair** Prof Elena Rogova

Appendix.A

List of courses

|  |  |
| --- | --- |
| Course | Course instructor |
| Social Projects and Social Entrepreneurship | Svetlana Boguslavskaya |
| Working Capital Management | Olga V. Makarova |
| Business Evaluation | Varvara Nazarova |
| Strategic Cost Management | Ivan Kotliarov |
| Theory of Finance | Vasilisa Makarova |
| Introduction to Data Mining in Business and Finance | Pawel Artur Lula |
| Financial Markets and Institutions | Darko Vukovic |
| Research Seminar Year 1 | Elena Rogova |
| Research Seminar Year 2 | Jeff Downing |
| Financial Engineering | Yuri Ichkitidze |
| Strategic Financial Management | Elena Shakina, Felix Ittiuraga-Lopez |
| Corporate Finance | Elena Rogova, Varvara Nazarova |
| Mergers and Acquisitions | Elena Rogova |
| Macroeconomics (Advanced level) | Sergey Slobodyan |
| Instrumental Methods of Economic Analysis | Sergey Kichko |
| International Financial Reporting Standards | Jeff Downing |

Appendix B. GMAT and GRE scales

GMAT (Graduate Management Admission Test)

|  |  |
| --- | --- |
| HSESt. Petersburg grade | GMATresult |
| 20 and below | Below 500 |
| 21 | 500-501 |
| 22 | 502-503 |
| 23 | 504-505 |
| 24 | 506-507 |
| 25 | 508-509 |
| 26 | 510-511 |
| 27 | 512-513 |
| 28 | 514-515 |
| 29 | 516-517 |
| 30 | 518-520 |
| 31 | 521-522 |
| 32 | 523-524 |
| 33 | 525-526 |
| 34 | 527-528 |
| 35 | 529-530 |
| 36 | 531-532 |
| 37 | 533-534 |
| 38 | 535-536 |
| 39 | 539-540 |
| 40 | 541-542 |
| 41 | 543-544 |
| 42 | 545-546 |
| 43 | 547-548 |
| 44 | 549-550 |
| 45 | 551-552 |
| 46 | 553-554 |
| 47 | 555-556 |
| 48 | 557-558 |
| 49 | 559-560 |
| 50 | 561 - 563 |
| 51 | 564 - 567 |
| 52 | 568 - 571 |
| 53 | 572 - 575 |
| 54 | 576 - 579 |
| 55 | 580 - 583 |
| 56 | 584 - 587 |
| 57 | 588 - 591 |
| 58 | 592 - 595 |
| 59 | 596 - 599 |
| 60 | 600 - 603 |
| 61 | 601 - 604 |
| 62 | 605–608 |
| 63 | 609 - 612 |
| 64 | 613 - 616 |
| 65 | 617– 620 |
| 66 | 621 - 624 |
| 67 | 625 - 628 |
| 68 | 629 - 630 |
| 69 | 631 - 634 |
| 70 | 635 - 638 |
| 71 | 639 - 641 |
| 72 | 642 - 644 |
| 73 | 645 - 647 |
| 74 | 648 - 650 |
| 75 | 651 - 653 |
| 76 | 654 - 656 |
| 77 | 657 - 659 |
| 78 | 670 - 672 |
| 79 | 673 - 675 |
| 80 | 676 - 678 |
| 81 | 679 - 681 |
| 82 | 682 - 684 |
| 83 | 685 - 687 |
| 84 | 688 - 690 |
| 85 | 691 - 693 |
| 86 | 694 - 696 |
| 87 | 697 - 699 |
| 88 | 700 - 701 |
| 89 | 702 - 703 |
| 90 | 704 - 705 |
| 91 | 706 - 707 |
| 92 | 708 - 709 |
| 93 | 710 - 711 |
| 94 | 712 - 713 |
| 95 | 714 - 715 |
| 96 | 716 - 717 |
| 97 | 718 - 719 |
| 98 | 720 - 722 |
| 99 | 723 - 724 |
| 100 | 725 and above |

GRE Subject Test in Mathematics

|  |  |
| --- | --- |
| HSESt. Petersburg grade | GREresult |
| 20 and below | Less than 400 |
| 21 | 400-403 |
| 22 | 404-407 |
| 23 | 408-410 |
| 24 | 411-415 |
| 25 | 416-420 |
| 26 | 421-425 |
| 27 | 426-430 |
| 28 | 431-435 |
| 29 | 436-440 |
| 30 | 441-445 |
| 31 | 446-450 |
| 32 | 451-455 |
| 33 | 456-460 |
| 34 | 465-470 |
| 35 | 471-475 |
| 36 | 476-480 |
| 37 | 481-485 |
| 38 | 486-490 |
| 39 | 491-495 |
| 40 | 496-500 |
| 41 | 501-505 |
| 42 | 506-510 |
| 43 | 511-515 |
| 44 | 516-520 |
| 45 | 521 - 530 |
| 46 | 531 - 540 |
| 47 | 541 - 550 |
| 48 | 551 - 560 |
| 49 | 561 - 570 |
| 50 | 571-580 |
| 51 | 581-585 |
| 52 | 586-590 |
| 53 | 591-595 |
| 54 | 596-600 |
| 55 | 601 - 605 |
| 56 | 606 - 610 |
| 57 | 611 - 615 |
| 58 | 616- 620 |
| 59 | 621- 625 |
| 60 | 626 - 630 |
| 61 | 631 - 635 |
| 62 | 636 - 640 |
| 63 | 641 - 645 |
| 64 | 646 - 650 |
| 65 | 651 - 655 |
| 66 | 656 - 660 |
| 67 | 661 - 665 |
| 68 | 666 - 670 |
| 69 | 671 - 675 |
| 70 | 676 - 680 |
| 71 | 681 - 685 |
| 72 | 685- 690 |
| 73 | 691 - 695 |
| 74 | 696–700 |
| 75 | 701 - 705 |
| 76 | 706 - 710 |
| 77 | 711 - 715 |
| 78 | 716 - 720 |
| 79 | 721 - 725 |
| 80 | 726- 730 |
| 81 | 731 - 735 |
| 82 | 736 - 740 |
| 83 | 741 - 745 |
| 84 | 746 - 750 |
| 85 | 751 - 755 |
| 86 | 756 - 760 |
| 87 | 761 - 765 |
| 88 | 766 - 770 |
| 89 | 771 - 775 |
| 90 | 776 - 780 |
| 91 | 781 - 785 |
| 92 | 786 - 790 |
| 93 | 791 - 795 |
| 94 | 796 - 800 |
| 95 | 801 - 810 |
| 96 | 811- 820 |
| 97 | 821 - 830 |
| 98 | 831 - 840 |
| 99 | 841 - 850 |
| 100 | 851 and above |

GRERevisedGeneraltest

|  |  |
| --- | --- |
| HSESt. Petersburg grade | GREresult |
| 20 | 140 |
| 22 | 141 |
| 24 | 142 |
| 26 | 143 |
| 28 | 144 |
| 30 | 145 |
| 31 | 146 |
| 32 | 147 |
| 33 | 148 |
| 34 | 149 |
| 35 | 150 |
| 36 | 151 |
| 37 | 152 |
| 38 | 153 |
| 39 | 154 |
| 40 | 155 |
| 41 | 156 |
| 42 | 157 |
| 43 | 158 |
| 44 | 159 |
| 45 | 160 |
| 46 | 161 |
| 47 | 162 |
| 48 | 163 |
| 49 | 164 |
| 50 | 165 |
| 60 | 166 |
| 70 | 167 |
| 80 | 168 |
| 90 | 169 |
| 100 | 170 |