

WORLD CONGRESS OF COMPARATIVE ECONOMICS

2017

REVOLUTION AND EVOLUTION IN ECONOMIC DEVELOPMENT

ST. PETERSBURG, RUSSIA

JUNE 15-17, 2017

ORGANISED
BY

ACES

Association for Comparative
Economic Studies



Japanese
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European
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Higher School of Economics
St. Petersburg



St. Petersburg
2017

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01

Organizers

2nd WCCE Organizers

The European Association for Comparative Economic Studies (EACES), The Association for Comparative Economic Studies (ACES), The Japanese Association for Comparative Economic Studies (JACES), The Korean Association for Comparative Economic Studies (KACES), The Italian Association for Comparative Economic Studies (AISSEC), The Society for the Study of Emerging Markets (SSEM), The Chinese Economists Society (CES), The European Association for Evolutionary Political Economy (EAEPE)

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Conference overview

June 15, 2017

11:00–11:45	Registration / Welcome coffee
11:45–12:00	Plenary opening. Welcome by Vadim Radaev (HSE University), Sergey Kadochnikov (HSE University St. Petersburg). Room 435, live streamed in Room 436
12:00–13:30	Keynote talk: Gérard Roland (University of California Berkeley (USA)). Room 435, live streamed in Room 436
13:30–15:00	Lunch
15:00–16:30	Parallel sessions A / Editors’ panel. Room 435
16:30–17:00	Coffee break
17:00–18:30	Parallel sessions B
18:40–19:00	Departure to the Congress reception venue
19:00–23:00	Welcome reception

June 16, 2017

10:00–11:30	Parallel sessions C
11:30–12:00	Coffee break
12:00–13:30	Keynote talk: James Kai-sing Kung (Hong Kong University of Science and Technology (China)). Room 435, live streamed in Room 436
13:30–15:00	Lunch
15:00–16:30	Keynote talk: Alexander Auzan (Lomonosov Moscow State University (Russia)). Room 435, live streamed in Room 436
16:30–17:00	Coffee break
17:00–18:30	Parallel sessions D / Panel discussion “How Do We See Comparative Economics in the Future?”. Room 435, live streamed in Room 436
18:40–21:00	Special event #1 (Bus city tour)

June 17, 2017

10:00–11:30	Parallel sessions E
11:30–12:00	Coffee break
12:00–13:30	Parallel sessions F
13:30–15:00	Lunch
15:00–16:30	Parallel sessions G
16:30–17:00	Coffee break
17:00–18:30	Parallel sessions H
23:00–03:00	Special event #2 (Boat trip)

03

Schedule of parallel sessions

A	B	C	D
June 15th, 15:00–16:30	June 15th, 17:00–18:30	June 16th, 10:00–11:30	June 16th, 17:00–18:30
Catching up A1 Room 354	Catching up B1 Room 354	Catching up C1 Room 354	Economic history D1 Room 168
Catching up A2 Room 355	Catching up B2 Room 355	Catching up C2 Room 355	Economic history D2 Room 167
Finance and banking A Room 343	Economic history B1 Room 168	Catching up C3 Room 344	Finance and banking D Room 343
Human capital A Room 257	Economic history B2 Room 171	Corporate governance C Room 167	Human capital D Room 257
Industrial organization A Room 255	FDI and migration B Room 256	Economic history C Room 168	Institutions D1 Room 356
Institutions A1 Room 356	Finance and banking B Room 343	FDI and migration C Room 256	Institutions D2 Room 358
Institutions A2 Room 358	Human capital B1 Room 257	Finance and banking C Room 343	Institutions D3 Room 353
Labour A Room 169	Human capital B2 Room 353	Human capital C Room 257	Institutions D4 Room 354
Macro A Room 259	Industrial organization B1 Room 255	Industrial organization C Room 255	Labour D Room 169
Editors' panel Room 435	Industrial organization B2 Room 344	Institutions C1 Room 356	Macro D Room 259
Regional issues A Room 170	Institutions B Room 356	Institutions C2 Room 358	Regional issues D Room 170
Trade and policy A Room 254	Labour B1 Room 169	Institutions C3 Room 353	Trade and policy D Room 254
	Labour B2 Room 167	Labour C Room 169	Panel discussion "How Do We See Comparative Economics in the Future?" Room 435, 436
	Labour B3 Room 170	Macro C Room 259	
	Macro B Room 259	Regional issues C1 Room 170	
	Trade and policy B1 Room 254	Regional issues C2 Room 171	
	Trade and policy B2 Room 358	Trade and policy C Room 254	

E	F	G	H
June 17th, 10:00–11 :30	June 17th, 12:00–13:30	June 17th, 15:00–16:30	June 17th, 17:00–18:30
Catching up E Room 354	Catching up F1 Room 354	Catching up G Room 354	Catching up H Room 354
Economic history E Room 168	Catching up F2 Room 355	Finance and banking G Room 343	Human capital H Room 257
Finance and banking E Room 343	Economic history F Room 168	Institutions G1 Room 356	Institutions H1 Room 356
Human capital E Room 257	Finance and banking F Room 343	Institutions G2 Room 358	Institutions H2 Room 358
Industrial organization E Room 255	Institutions F1 Room 356	Regional issues G Room 170	
Institutions E1 Room 356	Institutions F2 Room 358		
Institutions E2 Room 358	Institutions F3 Room 353		
Labour E Room 169	Macro F1 Room 259		
Macro E Room 259	Macro F2 Room 257		
Regional issues E1 Room 170	Regional issues F Room 170		
Regional issues E2 Room 171			
Trade and policy E Room 254			

04

Keynote speakers

**Gérard Roland**

E. Morris Cox Professor of Economics and Professor of Political Science, University of California Berkeley (USA)

Title: “Comparative Economics in Historical Perspective”

Scholars of comparative economics have focused on the twentieth-century phenomenon of the comparison between the central planned economy of communist regimes and the capitalist economy, as if prior to the twentieth century, differences between economic systems were not so sharp.

I will present evidence to the contrary showing that since antiquity there have been two opposed types of institutional systems: one resembling central planning and present in ancient China, ancient Egypt, the Inca Empire and other territorial states, and another one with strong market institutions, protection of property rights present mostly in city-states not just in the Mediterranean but throughout the world.

I will argue that these institutional differences dating back to the antiquity, and shaped by special geographical conditions, are at the root of the two cultural systems in today's world: individualism and collectivism. There cultural differences have effects on economic performance and institutions in today's world.

Co-chaired by **Josef C. Brada** (Arizona State University), **Victor Polterovich** (CEMI RAS, Lomonosov Moscow State University).

**James Kai-sing Kung**

Yan Ai Foundation
Professor of Social Science, the Hong Kong University of Science and Technology, Division of Social Science (China)

Title: “Long Live Keju! The Persistent Effects of China’s Imperial Examination System”

Chinese and East Asian societies have always valued education. I wish to show that this distinct culture reflects the persistent effect of China's millennium-long civil examination system or *keju* — an institution designed to select officials to serve in government bureaucracy based on the examination of a coherent corpus of Confucianism-related knowledge.

Specifically, I present evidence on the link between historical success in the imperial examination and the distinct Chinese culture of valuing education today. Moreover, I also show that this persistent effect is “transmitted” not just through human capital (genetic and otherwise) across generations, but also by means of culture; regions having produced more *jinshi* (the highest attainable qualification) in the past are also the places where the belief that education plays an important role in determining success is most profound today.

Co-chaired by **Masaaki Kuboniwa** (Hitotsubashi University), **Andrei Yakovlev** (HSE University).

**Alexander Auzan**

Professor, Dean, Faculty of Economics, Moscow State University (Russia)

Title: “Russian Revolutions and Evolutions: In Search of Solution to Path Dependence Problem”

Russian revolutions and evolutions are regarded by the author as two different approaches to overcoming the inertia of ineffective institutions and leading the country to a higher growth trajectory. These approaches were used alternatively, replacing one another, and they allowed Russia to achieve controversial results and temporary successes, creating specific cycles in the country's historical development.

The Paper carries out a detailed analysis of the period that followed the revolution of 1991–1993 and offers a hypothesis concerning the nature of this event, seen primarily as the revolution against shortages, or anti-deficit revolution, with the aim to build a consumer society. This aim has been achieved and now the country again faces a new strategic choice. The analysis of Russia's mid-term and long-term prospects allows the author to outline possible scenarios of development of the country.

Co-chaired by **Michael Alexeev** (Indiana University, RANEPa), **Marcello Signorelli** (University of Perugia).

Editors' panel

The Editors' panel aims to provide attendees with an opportunity to meet, interact with, and hear the views of journal editors from leading international journals. This panel is targeted toward active researchers interested in learning about possible publication opportunities. Each invited editor will have an opportunity to present their journal, its aims, scope, and submission guidelines.

Chair:

Ali M. Kutan, Distinguished Research Professor of Economics and Finance, Department of Economics and Finance, Southern Illinois University Edwardsville; Editor, *Emerging Markets Finance and Trade*; Co-Editor, *Economic Systems*; Editor, *Borsa Istanbul Review*

Participants:

Richard Frensch, Professor, Head of Department of Economics, Institute for East and Southeast European Studies, University of Regensburg; Managing Editor, *Economic Systems*

Josef C. Brada, Professor Emeriti, Economics Arizona State University; Editor, *Comparative Economic Studies*, *Eastern European Economics*

Hartmut Lehmann, Professor, Department of Economics, University of Bologna, Program Director and Visiting Research Fellow, IZA Institute of Labour Economics; Editor, *IZA Journal of Development and Migration*

Maxim Yu. Medvedkov, Professor, Institute of Trade Policy, Head of the Department of Trade Policy, HSE University; Editor, *Trade Policy Journal*

Alexander V. Bukhvalov, Professor of Finance, Head of Department of Finance and Accounting, Graduate School of Management, St. Petersburg State University; Editor, *Russian Management Journal*

Vadim Radaev, First Vice-Rector, Professor, Head of the Department of Economic Sociology, Head of the Laboratory for Studies in Economic Sociology, HSE University; Editor-in-Chief, *Economic Sociology Journal*

Lev I. Jakobson, First Vice-Rector, Professor, Department of Applied Economics, Faculty of Economic Sciences, Academic Supervisor, Center for Studies of Civil Society and Non-Profit Sector, HSE University; Editor-in-Chief, *Public Administration Issues*

Leonid Limonov, Professor, Department of Public Administration, Programme Academic Advisor, Urban Development and Governance, HSE University St. Petersburg; Director — Coordinator for Research Programmes, ICSE 'Leontief Centre'; Editor, *Area Development and Policy Journal*

Olga Popova, Senior Researcher (PostDoc), Institute for East and Southeast European Studies (IOS); Affiliated Postdoctoral Researcher, Economics Institute of the Academy of Sciences of the Czech Republic; Associate Researcher, Laboratory for Comparative Social Research, HSE University; Economics Section Editor, *Südosteuropa. Journal of Politics and Society*

Panel discussion “How Do We See Comparative Economics in the Future?”

Fourteen years ago, Simeon Djankov, Edward Glaeser, Rafael La Porta, Florencio Lopez-de-Silanes and Andrei Shleifer published a paper with the ambitious title “The New Comparative Economics”. They considered the trade-off between disorder and dictatorship as an important factor of economic development, but more generally they tried to propose a new agenda for comparative economics, because the traditional agenda (based on comparison of the efficiency of socialist plan economy and capitalist market economy) lost much of its appeal.

What can we say now, after 2008–2009 global financial crisis, “Arab Spring” with all its consequences, Crimea accession and the military conflict in Ukraine, Brexit and win of Donald Trump, about the agenda for comparative economics? Is it necessary to pay more attention to sustainability of markets and states in crisis times (contrary to the previous dominant focus on economic efficiency)? What is the role of non-economic factors (like values, beliefs and ideology) in the long-term competition of different models of economic organization? How different states and different societies can limit violence and disorder in modern world?

Chair:

Andrei Yakovlev, Professor, Department of Theory and Practice of Public Administration, Faculty of Social Sciences; Director, Institute for Industrial and Market Studies, HSE University

Participants:

Gérard Roland, E. Morris Cox Professor of Economics and Professor of Political Science, University of California Berkeley (USA)

James Kai-sing Kung, Yan Ai Foundation Professor of Social Science, the Hong Kong University of Science and Technology, Division of Social Science (China)

Viktor Polterovich, Academician of the Russian Academy of Sciences; Head, Laboratory of Mathematical Economics, Central Economics and Mathematics Institute, Russian Academy of Sciences; Deputy Director, Moscow School of Economics, Lomonosov Moscow State University; Professor Emeritus, New Economic School (Russia)

Josef C. Brada, Professor Emeriti, Department of Economics, Arizona State University (USA)

Masaaki Kuboniwa, Professor Emeritus; Research Director of Russian Research Center (RRC), Institute of Economic Research, Hitotsubashi University (Japan)

Byung-Yeon Kim, Professor, Department of Economics, Seoul National University (South Korea)

Michael Alexeev, Professor, Department of Economics, Indiana University Bloomington (USA)

Magdolna Sass, Senior research fellow, the Institute for Economics, the Hungarian Academy of Sciences (Hungary)

Mark Harrison, Professor, Department of Economics, Research associate, ESRC Centre on Competitive Advantage in the Global Economy, University of Warwick (United Kingdom); Honorary senior research fellow, Centre for Russian, European, and Eurasian Studies, University of Birmingham (United Kingdom); Editorial board member, *Economic Affairs*

Catching up A1

Room 354

Growth and Adjustment: Comparison of Russia, China and India A

Chaired by: Alexey Vedev (Gaidar Institute for Economic Policy)

Masaaki Kuboniwa (Hitotsubashi University)

A Comparative Analysis of Total Factor Productivity (TFP) in Russia, China and India

Takahiro Sato (Kobe University)

India in the World Economy: Inferences from Empirics of Economic Growth

Tomoo Marukawa (University of Tokyo)

The Economic Nexus between China and Emerging Economies

Maxim Kotsemir (HSE University),

Yury Dranev (HSE University),

Sergey Shashnov (HSE University)

Intra-BRICS Scientific CoLLabouration and its Impact on Scientific Landscapes of BRICS Countries

Presented by: **Maxim Kotsemir**

Catching up A2

Room 355

Micro-Macro Determinants of Productivity Growth in Comparative Perspective

Chaired by: Randolph Luca Bruno (UCL, IZA, Rodolfo De Benedetti Foundation)

Silvia Dal Bianco (UCL & Royal Holloway University of London),

Kefei You (University of Greenwich),

Zhibin Lin (University of Northumbria),

Joseph Amankwah-Amoah (University of Kent)

Technological Catch-up in Africa: Regional or International? New Evidence Based on Total Factor Productivity and Club Convergence Analysis

Presented by: **Silvia Dal Bianco**

Robert Howard-Jones (Bournemouth University),

Jens Hölscher (Bournemouth University),

Dragana Radicic (Cambridge University)

Firm Productivity in the Western Balkans: The Impact of European Union Membership and Access to Finance

Presented by: **Robert Howard-Jones**

Edvard Orlic (Bournemouth University),

Stojic Nebojsa (University of Dubrovnik)

Regional FDI Spillovers and Total Factor Productivity of Firms in New EU Member States

Presented by: **Edvard Orlic**

Randolph Luca Bruno (UCL, IZA, Rodolfo De Benedetti Foundation),

Elodie Douarin (UCL),

Julia Korosteleva (UCL),

Slavo Radosevic (HSE University St. Petersburg, UCL)

Determinants of Productivity Gap in the EU: A Multilevel Perspective

Presented by: **Randolph Luca Bruno**

Catching up B1

Room 354

Growth and Adjustment: Comparison of Russia, China and India B

Chaired by: Yasushi Nakamura (Yokohama National University)

Atsushi Fukumi (University of Hyogo)

Energy Consumption and Economic Growth in India

Kai Kajitani (Kobe University)

Corruption in Auctions of Land-Use Rights: Empirical Assessment of Seven Chinese Cities

Riikka Nuutilainen (Bank of Finland),

Ilkka Korhonen (Bank of Finland)

Structural Breaks in Russia's Monetary Policy Rules?

Presented by: **Ilkka Korhonen**

Shinichiro Tabata (Hokkaido University)

State Budget of Russia after 2014

Catching up B2

Room 355

Firms' Role in Structural Change and Development

Chaired by: Milica Uvalić (EACES)

Andrey Yudanov (Financial University Under the Government of the Russian Federation),

Andrei Yakovlev (HSE University)

Russian Fast-Growing Firms (Gazelles) and North's Development Paradigm

Presented by: **Andrey Yakovlev**

Anna Fedyunina (HSE University St. Petersburg),

Sergei Kadochnikov (HSE University St. Petersburg)

Does Internationalization Help to Achieve the Status of High Growth Firm for Russian SMEs?

Presented by: **Anna Fedyunina**

Boris Kuznetsov (HSE University)

The Impact of the Strategic Partnerships on the Innovation Behaviour and Performance of Firms: The Case of Russian Manufacturing

Jasna Atanasijević (University of Novi Sad),

Milica Uvalić (University of Perugia)

Innovative SMEs in Serbia: Do They Grow Smarter?

Presented by: **Jasna Atanasijević**

Tamas Gerocs (MTA KRTK, Institute of World Economics)

Prospects for Catching Up After Industrial Upgrading: The Analysis of Global Automotive Industrial Commodity Chain in Eastern Europe

Catching up C1

Room 354

Economic Policy, Structural Change and Growth

Chaired by: Peter Howie (Nazarbayev University)

Linda Glawe (University of Hagen),

Helmut Wagner (University of Hagen)

A Growth Theoretical Discussion of the Reforms in China since 1978 and Implications for a Chinese Middle-Income Trap

Presented by: **Linda Glawe**

Nicolas Depetris Chauvin (Haute Ecole de Gestion de Geneve)

Oligopsonistic Exporters and Poverty in Sub-Saharan Africa

Zauresh Atakhanova (Nazarbayev University)

Intermediate Services and the Resource Sector: Evidence from Kazakhstan

Madan Chand Sarkar (Bharat Gyan Vigyan Samiti),
Kashee Nath Chatterjee (Bharat Gyan Vigyan Samiti)

Globalization of Indian Economy: The Inevitable Culmination of Nehruvian Model of India's Economic Development

Presented by: **Madan Chand Sarkar**

Peter Howie (Nazarbayev University),

Zauresh Atakhanova (Nazarbayev University)

Resource Boom and Structural Transformation in Mineral-Rich Economies with an in Depth Analysis for Kazakhstan

Presented by: **Peter Howie**

Catching up C2

Room 355

Comparative Analysis of Redistribution and Inequality

Chaired by: Michael Keren (Hebrew University of Jerusalem)

Dmitry Veselov (HSE University)

Crony Capitalism as an Electoral Outcome

Theocharis Grigoriadis (Freie Universität Berlin)

Plato vs. Aristotle: The Distributive Origins of the Cold War

Michael Keren (Hebrew University of Jerusalem)

An Even Newer Comparative Economics. It's the Nature of the Budget Constraint, Stupid!

Catching up C3

Room 344

Structural Change and Economic Development

Chaired by: Andrey Gnidchenko (Center for Macroeconomic Analysis & Short-Term Forecasting & HSE University & Institute of Economic Forecasting, RAS)

Denis Stijepic (University of Hagen)

A Topological Approach to Structural Change Analysis and an Application to Long-Run Labour Allocation Dynamics

Roman Stöllinger (The Vienna Institute for International Economic Studies (WIIW))

Global Value Chains and Structural Upgrading

Hubert Jayet (Université de Lille),
Natalia Davidson (Ural Federal University),
Oleg Mariev (Ural Federal University),
Andrey Pushkarev (Ural Federal University)

Spatial Concentration: How did Transition Process Affect Enterprise Location Choice in Russia?

Presented by: **Andrey Pushkarev**

Bojan Shimbov (The World Bank, Universitat Jaume I of Castellón),

Maite Alguacil (Universitat Jaume I of Castellón),
Celestino Suárez (Universitat Jaume I of Castellón)

Export Sophistication and Economic Growth in the Western Balkans

Presented by: **Maite Alguacil**

Andrey Gnidchenko (Center for Macroeconomic Analysis & Short-Term Forecasting & HSE University & Institute of Economic Forecasting, RAS)

Trade Shares, Structural Transformation and Economic Development: Classifying Country Experience

Catching up E

Room 354

Growth Sustainability of Emerging Economies: A Productivity Perspective

Chaired by: Harry X. Wu (Hitotsubashi University, the Conference Board China Center)

Ilya B. Voskoboynikov (HSE University)

Sources of Long Run Growth of the Russian Economy before and after the Global Financial Crisis

Bishwanath Goldar (University of Delhi),
Suresh Chand Aggarwal (University of Delhi South Campus)

Structure of the Economy and Growth Sustainability: A Comparative Analysis of South Korea and India

Deb Kusum Das (Ramjas College, University of Delhi),
K. L. Krishna (Delhi School of Economics),
Harry X. Wu (Hitotsubashi University, the Conference Board China Center)

How Do Giants China and India Compare on Growth and Productivity in Post Reform Era?

Presented by: **Deb Kusum Das**

Harry X. Wu (Hitotsubashi University, the Conference Board China Center)

Sustainability of China's Growth Model: A Productivity Perspective

Catching up F1

Room 354

Prospects for Growth of the Chinese Economy

Chaired by: **Helmut M. Wagner** (University of Hagen)

Harry X. Wu (Hitotsubashi University)
Taking-off Like China

Jongsung Kim (Bryant University)
Middle Income Trap: The Case of China

Linda Glawe (University of Hagen),
Helmut Wagner (University of Hagen)
China in the Middle-Income Trap?
 Presented by: **Linda Glawe**

Si Joong Kim (Sogang University)
China and the Middle Income Trap

Helmut M. Wagner (University of Hagen)
On the (Non)Sustainability of China's Development Strategies

Catching up F2

Room 355

China's Macroeconomic Transition

Chaired by: **Ilkka Korhonen** (Bank of Finland)

Lixin Sun (Shandong University)

China's Debt: Structure, Determinants and Sustainability

Xiaodan Yu (Suola Superiore Sant'Anna)
Employment Growth, Technological Catching-Up and Demand-Pull: Evidence from China's Manufacturing Firms

Riikka Nuutilainen (Bank of Finland),
Max Breitenlechner (University of Innsbruck)
How is Chinese Monetary Policy Transmitted? Disentangling Loan Supply and Loan Demand Responses
 Presented by: **Riikka Nuutilainen**

K. C. Fung (University of California),
Nathalie Aminian (University of Rouen),
Maggie Fu (University of Macau),
Ilkka Korhonen (Bank of Finland)
Internationalization of the Use of Chinese Currency: Perspectives from the New and the Ancient Silk Roads
 Presented by: **Ilkka Korhonen**

Catching up G

Room 354

Statics and Dynamics in a Comparative Analysis: Methodology and Empirical Results

Chaired by: **Andrey Korotayev** (HSE University)

Nadezhda Pokrovskaja (St. Petersburg State University of Economics),
Faruk Ülgen (University Grenoble Alpes)
Investment Incentives Under the New Regulatory Regimes in Russia and European Union
 Presented by: **Nadezhda Pokrovskaja**

Sergey Tsirel (St. Petersburg Mining University)
Major Factors of Economic Distinctions in the Past and the Future

Svetlana Kirdina-Chandler (Institute of Economics, RAS),
Andrey Volynsky (Institute of Economics, RAS),
Igor Kirilyuk (Institute of Economics, RAS),
Maria Kruglova (Institute of Economics, RAS),
Anna Kuznetsova (Institute of Biochemical Physics, RAS),
Oleg Senko (Federal Research Center Computer Science & Control, RAS)
How Geography Influences Institutions: Results of Comparative Statistical Analysis
 Presented by: **Svetlana Kirdina-Chandler**

Andrey Korotayev (HSE University),
Leonid Grinin (HSE University)
World Macrodynamics and Comparative Economics: Great Divergence and Great Convergence
 Presented by: **Leonid Grinin**

Catching up H

Room 354

Structural Change, Exogenous Shocks and Economic Growth

Chaired by: **Ansgar Belke** (University of Duisburg-Essen)

Chia-Wei Chen (Moscow State University of Education & National Defense University),
Gang Shyy (Fubon Securities)
Great Game: Economic Development and Hegemony on Silk Road
 Presented by: **Chia-Wei Chen**

Kanak Kanti Bagchi (University of North Bengal)
Structural Transformation of the Indian and the Chinese Economy – a Comparative Study on Pattern, Pace and Constraints

Karin Jõeveer (Tallinn University of Technology)
Economic Development and Firm Capital Structure in Central and Eastern European Economies

Daniel Baksa (MTA KRTK, Institute of Economics),
Istvan Konya (MTA KRTK, Institute of Economics)
Interest Premium and Economic Growth: The Case of CEE
 Presented by: **Daniel Baksa**

Ansgar Belke (University of Duisburg-Essen),
Christian Dreger (DIW Berlin),
Irina Dubova (University of Duisburg-Essen)
On the Exposure of the BRIC Countries to Global Economic Shocks
 Presented by: **Ansgar Belke**

Corporate Governance C

Room 167

Ownership Structure, Boards of Directors and Corporate Governance: Evidence from the Emerging Market Economy of Russia

Chaired by: **Ichiro Iwasaki** (Hitotsubashi University)

Carsten Sprenger (HSE University)

Does Nationalization Work? Evidence from Government Takeovers in Russia

Yulia Ilina (Graduate School of Management, St. Petersburg State University),

Irina Berezinets (Graduate School of Management, St. Petersburg State University),

Elmira Gardashova (Graduate School of Management, St. Petersburg State University)

Is Busy Board a Determinant of Financial Performance of Russian Public Companies?

Presented by: **Yulia Ilina**

Tatiana Garanina (Graduate School of Management, St. Petersburg State University),

Alexander Muravyev (HSE University St. Petersburg, IZA)

Gender Composition of Corporate Boards and Firm Performance: Evidence from Russia

Presented by: **Tatiana Garanina**

Alexander Muravyev (HSE University St. Petersburg, IZA),

Irina Berezinets (Graduate School of Management, St. Petersburg State University)

What Determines Voluntary Corporate Disclosure in the Emerging Market of Russia?

Presented by: **Alexander Muravyev**

Economic History B1

Room 168

From Revolutions to the Soviet Union

Chaired by: **Pekka Sutela** (Lappeenranta University of Technology)

Katsumi Fujiwara (Osaka University)

The Birth of the “Soviet Jeans”

Masashi Morioka (Ritsumeikan University)

Unpredicted Economic Difficulties in the Historical Socialist System

Yoshisada Shida (Hitotsubashi University)

Forced Savings in the Soviet Republics: Re-examination

Marcus Miller (University of Warwick),

Jennifer Smith (University of Warwick)

Stalin’s System and Western Capitalism: A Long-Run Perspective

Presented by: **Marcus Miller**

Pekka Sutela (Lappeenranta University of Technology)

Trading with the Soviet Union. The Case of Finland

Economic History B2

Room 171

Housing Policy: 100 Years of State Intervention

Chaired by: **Leonid Limonov** (HSE University St. Petersburg, ICSE “Leontief Centre”),
Konstantin Kholodilin (HSE University St. Petersburg, DIW Berlin)

Dmitry Shevelev (Tomsk State University)

The Housing Problem in the Territory of Siberia During the Years of the Civil War (June 1918 — January 1920)

Christoph Schmid (University of Bremen),
Tobias Pinkel (University of Bremen)

Milestones in the Historical Development of Private Landlord and Tenant Law

Presented by: **Tobias Pinkel**

Konstantin Kholodilin (HSE University St. Petersburg, DIW Berlin),

Tymofiy Yu. Gerasymov (Mykhailo Kotsiubynsky State Pedagogical University of Vinnytsya)

Coping with Consequences of a Housing Crisis during Great War. A Case of Right-Bank Ukraine in 1914-1918

Presented by: **Konstantin Kholodilin**

Julien Licheron (Luxembourg Institute of Socio-Economic Research),

Konstantin Kholodilin (HSE University St. Petersburg, DIW Berlin)

The Effects of Rental Regulation on Houses Prices: A European Comparative Perspective

Presented by: **Julien Licheron**

Konstantin Kholodilin (HSE University St. Petersburg, DIW Berlin),

Christoph Schmid (University of Bremen),
Steffen Peer Sebastian (University of Regensburg)

Optimal Rent Control Throughout the World

Presented by: **Steffen Peer Sebastian**

Economic History C

Room 168

From Soviet Union to Modern Russia

Chaired by: **Israel Marques** (HSE University)

Aleksandra Burdyak (RANEPA)

Evolution of Housing Conditions in the Republics of the Soviet Union from the 1950-s till Nowadays: Similarities and Differences

Takeo Hidai (Saitama Gakuen University)

How “Embedded Market Mechanism” Worked?: Prices and Commodities in the Kolkhoz Markets of Soviet Planned Economy Under the Stalin Regime

Tatiana Mikhailova (RANEPA)

Industrial Geography in Post-Soviet Russia

Floro Ernesto Caroleo (University of Naples “Parthenope”),

Gianluigi Coppola (University of Salerno),
Elena Semerikova (HSE University)

Analysis of the Regional Disparities in Russia Through STATIS Methodology

Presented by: **Floro Ernesto Caroleo**

Economic History D1

Room 168

From the Old Russia to the Revolutions

Chaired by: John Nye (George Mason University & HSE University)

Alexander Kurdin (Lomonosov Moscow State University)

Anticompetitive Industrial Policy and Social Disturbance: The Russian Revolution of 1917 and Alternative Outcomes in Other Economies

Maria Giulia Silvagni (HSE University)

Higher Literacy Skills, Better Occupation? Evidence from Russia 1897-1926

Theocharis Grigoriadis (Freie Universität Berlin)

The Russian Revolution & the Soft Budget Constraint

Elena Korchmina (New York University Abu Dhabi),

Igor Fedyukin (HSE University)

Extralegal Payments to State Officials in Russia, 1750s-1830s: Assessing the Burden of Corruption

Presented by: **Elena Korchmina**

John Nye (George Mason University & HSE University)

Social Mobility in the Russia of Revolutions, 1910–2015: A Surname Study

Economic History D2

Room 167

The Reception of Marginal Revolution in Economic Science in Different Countries: A Comparative Approach

Chaired by: Gilles Campagnolo (National Center for Scientific Research, GREQAM & Aix-Marseilles School of Economics)

Antonio Magliulo (Rome University of International Studies)

The Reception of the Austrian School in Italy

Natalia Makasheva (Institute of Scientific Information for Social Sciences)

Marginalism Coming to Russia: Criticism and Rejection, Perception and Adoption

Nikolay Nenovsky (University of Picardie Jules Verne, University of World and National Economy)

The Reception of Marginalism in Bulgaria and Serbia. The Role of Austrian and Russian Influences

Vladimir Avtonomov (HSE University, Primakov National Research Institute of World Economy, RAS)

Comparative Research on Scientific Revolutions: The Case of Marginal Revolution in Economics

Gilles Campagnolo (National Center for Scientific Research, GREQAM & Aix-Marseilles School of Economics)

From Carl Menger to Charles Menger? On the Dissemination of Austrian Economic Thought in France

Economic History E

Room 168

Issues in Economic History

Chaired by: Natalia Shapiro (ITMO University)

Natalia Shapiro (ITMO University)

Comparative Analysis of the Influence of the Socialist Practices of the Planned Economy on the Reflection of Neoclassicism

Olga Nifaeva (Financial University Under the Government of the Russian Federation)

Scientific Revolutions in Economic Thought: The History and the Future

Grazyna Musial (University of Economics in Katowice)

Controversies in the History of Economics and its Methodology

Economic History F

Room 168

150 Years of Russian Economic Development from a Perspective of Historical Statistics

Chaired by: Yasushi Nakamura (Yokohama National University)

Manabu Suhara (Nihon Univerity)

An Estimation of Production Indices for Industry and Agriculture in Imperial Russia

Masaaki Kuboniwa (Hitotsubashi University)

Estimating GDP Growth and Volatility in the Russian Empire and the Soviet Russia: 1860-1990

Shinichiro Tabata (Hokkaido University),

Tomoko Tabata (Hokkaido University)

Analysis on the State Budget of Russia in the Past Two Centuries

Presented by: **Shinichiro Tabata**

Aleksey A. Popov (South Ural State University)

Economy of Coal in the Council for Mutual Economic Assistance: Determinants of Production and Trade (1949-1991)

FDI and Migration B

Room 256

Foreign Direct Investment and Migration

Chaired by: Magdolna Sass (MTA KRTK, Institute for Regional Studies)

Da-Wool Kim (Seoul National University),
Byung-Yeon Kim (Seoul National University)

Determinants of Economic Adaption of the North Korean Refugees in South Korea

Presented by: **Da-Wool Kim**

Tamara Teplova (HSE University),
Tatiana Sokolova (HSE University)

Foreign Direct Investment as a Driver of Macroeconomic Development and Accretion of Intellectual Capital

Presented by: **Tamara Teplova**

Elena Oleinik (Far Eastern Federal University),
Alena Zakharova (Far Eastern Federal University)

Investments in the Russian Economy: How to Attract and How to Distribute?

Presented by: **Elena Oleinik**

Agnes Szunomar (MTA KRTK, Institute for Regional Studies)

Motives and Location Factors of Chinese MNEs in East Central Europe

Magdolna Sass (MTA KRTK, Institute for Regional Studies),

Katalin Antalóczy (Budapest Business College)

Internationalisation of a Minority State-Owned Company: The Case of the Hungarian Richter Gedeon

Presented by: **Magdolna Sass**

FDI and Migration C

Room 256

Empirical Studies of FDI

Chaired by: Jocef C. Brada (Arizona State University)

Jocef C. Brada (Arizona State University)

A Dunningesque Approach to the Effect of Corruption Levels and Home-Host Country Corruption Differences on FDI: Theory and Evidence

Kristina Chukavina (Ural Federal University)

Foreign Direct Investment Inflows in Russian Economy: Institutional Aspect

Wladimir Andreff (University Paris 1 Panthéon Sorbonne),
Madeleine Andreff (University Paris Est)

Multinational Companies from Transition Economies and their Outward Foreign Direct Investment: Twenty-Five Years After

Presented by: **Wladimir Andreff**

Evžen Kočenda (Charles University),
Jan Hanousek (Charles University),
Pavla Vozárová (University of Economics)

Sourcing Patterns of FDI Activity in Europe

Presented by: **Evžen Kočenda**

Magdolna Sass (MTA KRTK, Institute for Regional Studies)

The Investment Development Path – Comparing Theory and Empirics Based on the Case of the Central and Eastern European Countries

Finance and Banking A

Room 343

Banking Sector

Chaired by: Maria Semenova (HSE University St. Petersburg)

Go Yano (Kyoto University),
Maho Shiraishi (University of Kitakyushu)

Economic and Political Motivations in Debt Finance in China: Bank Lending and Trade Credit Offering

Presented by: **Go Yano**

Sofya Salomatina (Moscow Lomonosov State University)

Russian Banking Market Integration in World Comparative Perspective, 1874-1913

Erkki Mäkinen (Bank of Finland),
Laura Solanko (Bank of Finland)

The Incidence of Bank Failures: Do Differing Measures of Accounting Information Matter?

Presented by: **Erkki Mäkinen**

Maria Semenova (HSE University St. Petersburg),
Andrey Shapkin (Sberbank)

Currency Shifts as a Market Discipline Device: The Case of the Russian Market for Personal Deposits

Presented by: **Maria Semenova**

Finance and Banking B

Room 343

Financial Markets B

Chaired by: Levon Kazaryan (HSE University)

Adam Marszk (Gdansk University of Technology)

Comparing Development of Exchange-Traded Funds Markets – Evidence from Selected European Countries

Yuri Ichkitidze (HSE University St. Petersburg)

Regime Switching in Stock Prices: Evidences from Multivariate Time-Series Analysis

Zuzana Fungacova (Bank of Finland),
Denis Davydov (University of Vaasa),
Laurent Weill (University of Strasbourg)

Cyclicality of Bank Liquidity Creation

Presented by: **Zuzana Fungacova**

Alisa Nikitina (HSE University),
Fuad Aleskerov (HSE University),
Sergey Shvydun (HSE University)

Foreign Claims Market Analysis from the Network Perspective: Statics and Dynamics

Presented by: **Sergey Shvydun**

Gregory Kantorovich (HSE University),
Levon Kazaryan (HSE University)

Taking into Account the Rate of Convergence in CLT Under Risk Evaluation on the Financial Market of Russian Federation

Presented by: **Levon Kazaryan**

Finance and Banking C

Room 343

Corporate Finance and Banks

Chaired by: Maho Shiraishi (University of Kitakyushu)

Maho Shiraishi (University of Kitakyushu),
Go Yano (Kyoto University)

Firms' Risks and their Lifecycles, Financial Access
Presented by: **Maho Shiraishi**

Mikhail Mamonov (Center for Macroeconomic Analysis & Short-term Forecasting (CMASF))

Hidden "Holes" in the Capital of Not Yet Failed Banks in Russia: an Estimate of the Scope of Potential Losses

Sumi Na (Seoul National University)

Corporate Philanthropy and Firm Value

Hong Bo (SOAS, University of London),
Xiaosheng Ju (University of Defence Technology),
Alessandra Guariglia (University of Birmingham)

To What Extent Does Bank Financing Matter for Innovation? Evidence from Chinese Listed Firms
Presented by: **Hong Bo**

Svetlana Popova (Bank of Russia),
Natalia Karlova (Bank of Russia),
Elena Deryugina,
Alexey Ponomarenko

Analyzing Capital Structure Across Industries in Russia
Presented by: **Svetlana Popova**

Finance and Banking D

Room 343

Sustainable Development in Banking

Chaired by: Mikhail Stolbov (MGIMO-University)

Alexey Rybalka (HSE University)

How Corporate Governance Impacts on the Probability of Default: A Comparative Analysis of Industries in Russia

Ekaterina Seryakova (MGIMO-University)

International Approaches to Assessing Systemic Risk of Banking Sector

Mikhail Stolbov (MGIMO-University),
Alexander Karminsky (HSE University),
Maria Schepeleva (Bank of Russia)

Does Economic Policy Uncertainty Lead Systemic Financial Risk? A Comparative Assessment
Presented by: **Mikhail Stolbov**

Nikolay Chichkanov (HSE University),
Alexander Karminsky (HSE University)

Composing the Financial Stress Index for the Assessment of the Banking Sector Stability
Presented by: **Nikolay Chichkanov**

Finance and Banking E

Room 343

Financial Markets E

Chaired by: Elena Rogova (HSE University St. Petersburg)

Sergey Sedelnikov (Institute of International Law & Economics)

Empirical Study of Crowdfunding Activities in Russia in 2014-2016

Svatopluk Kapounek (Mendel University in Brno),
Jaroslav Bukovina (Mendel University in Brno)

The Role of Sentiment at the Stock Markets
Presented by: **Svatopluk Kapounek**

Zuzana Kučerová (VŠB-Technical University of Ostrava),
Svatopluk Kapounek (Mendel University in Brno)

Herding Behaviour in Crowdfunding
Presented by: **Zuzana Kučerová**

Willam K. Buchanan (Valdosta State University),
Elena Tulainova (Valdosta State University)

IPO Market Choice and Factors that Influence the Decision. Evidence from Russian IPOs between 2005 and 2014
Presented by: **Elena Tulainova**

Elena Rogova (HSE University St. Petersburg),
Natalia Maricheva (HSE University St. Petersburg)

Market Reaction at the Announcements on Hostile Takeovers: Russian and European Evidence
Presented by: **Elena Rogova**

Finance and Banking F

Room 343

Regulation and Banking Sector

Chaired by: Nicolas Depetris Chauvin (Haute Ecole de Gestion de Geneve)

Christa Hainz (ifo Institute),
Alexander Danzer (Katholische Universität Eichstätt-Ingolstadt)

Property Rights, Collateral and Interest Rates. Evidence from Vietnam
Presented by: **Christa Hainz**

Marcus Miller (University of Warwick),
Songklod Rastapana (University of Warwick)

Crisis Transmission Under Capitalism: Does Floating Provide Protection?
Presented by: **Marcus Miller**

Olga Khon (HSE University St. Petersburg)
Bank of Russia's Key Rate: Between Scylla and Charybdis

Svetlana Khasyanova (HSE University Nizhny Novgorod)
Soundness of the G20's Banking Sectors: Strong Sides and Threats

Madan Chand Sarkar (Bharat Gyan Vigyan Samiti),
Kashee Nath Chatterjee (Bharat Gyan Vigyan Samiti)
Demonetization and its Short and Long Term Impacts in Indian Rural Economy
Presented by: **Madan Chand Sarkar**

Finance and
Banking G

Room 343

Efficiency, Profitability and Sustainability
in Banking

Chaired by: **Alexander Karminsky** (HSE University)

Ella Khromova (HSE University),
Alexander Karminsky (HSE University)

Modelling Banks’ Credit Ratings of International
Agencies

Presented by: **Ella Khromova**

Ilya Kozyr (HSE University),
Veronika Belousova (HSE University),
Alexander Karminsky (HSE University)

Profit Efficiency of Russian Banks: Ownership Type
and Branch Network Diversity

Presented by: **Ilya Kozyr**

Natalya Dyachkova (HSE University),
Alexander Karminsky (HSE University)

Rating Scales Mapping for Different Economic
Entities: Empirical Study

Presented by: **Natalya Dyachkova**

Khurshid Djalilov (Bournemouth University)

Regulations, Institutions and Stability in the Banking
Sector of Transition Countries

Alexander Karminsky (HSE University)

Ratings and Risk Measures: Comparison
for Developed and Developing Countries

Human
Capital A

Room 257

Attitudes and Civic Behavior

Chaired by: **Marcello Signorelli** (University of Perugia)

Alina Verashchagina (Marche Polytechnic University),
Debora Di Gioacchino (Sapienza University of Rome)

Mass Media and Attitudes to Inequality

Presented by: **Alina Verashchagina**

Elodie Douarin (UCL School of Slavonic & East European
Studies)

Citizen Engagement Post Conflict: Is There
a Link Between Political Participation and War
Victimisation in the Transition Region?

Ekaterina Skoglund (Leibniz-Institut für Ost- und
Südosteuropaforschung),
Dragos Radu (King’s College London)

Never Look Back (In Anger): The Trust of East
European Migrants and Returnees

Presented by: **Ekaterina Skoglund**

Daiju Aiba (Japan Society of Promotion for Science,
Hitotsubashi University),

Ken Odajima (JICA Research Institute),

Khou Vouty (National Bank of Cambodia)

Foreign Currency Borrowing and Risk-hedging
Behaviors: Evidence from Household Survey
in Cambodia

Presented by: **Daiju Aiba**

Chiara Mussida (Università Cattolica del Sacro Cuore),
Dario Sciulli (Università di Chieti-Pescara),
Marcello Signorelli (University of Perugia)

Educational Dropout and Youth Work Outcome
in Ten Developing Countries

Presented by: **Marcello Signorelli**

Human
Capital B1

Room 257

Education and Skills

Chaired by: **Byung-Yeon Kim** (Seoul National University)

Byung-Yeon Kim (Seoul National University)

Competitiveness and Human Capital: Evidence from
North Korean Refugees

Naomi Kodama (Hitotsubashi University),
Tomohiko Inui (Gakushuin University),
Mamoru Nagashima (National Graduate Institute
for Policy Studies)

The Effect of Compulsory Education Expansion on
Investments for Their Children’s Education

Presented by: **Naomi Kodama**

Olga Lazareva (HSE University),
Andrei Zakharov (HSE University)

Regional Variation in School Resources
and Educational Outcomes: Evidence from
the Russian Regions

Presented by: **Olga Lazareva**

Qinyi Liu (Georgia Institute of Technology),
Haizheng Li (Georgia Institute of Technology)

The Formation of Problem Solving Skills Through
Tasks

Presented by: **Qinyi Liu**

Jieun Hong (Seoul National University)

The Demand for Schooling and Community Effect:
Evidence from Indonesia

Human
Capital B2

Room 353

Issues of Health and Life Satisfaction

Chaired by: **Chiara Amini** (UCL School of Slavonic & East
European Studies)

Anton Yu. Volkov (HSE University),
Marina G. Kolosnitsyna (HSE University),
Natalia A. Khorkina (HSE University)

Alcohol Policies Influence on Road Accidents
Dynamics in Russian Regions

Presented by: **Anton Volkov**

Shinae Song (Seoul National University)

Analysis of Equity on Healthcare Use with Double-
Hurdle Model: Using Korean Health Panel Data

Svetlana A. Kozlova (Siberian Federal University)

The Effects of Public and Private Healthcare
Expenditure on Health Status: Comparative Analysis
US, UK and Russia

Chiara Amini (UCL School of Slavonic & East European
Studies),

Elodie Douarin (UCL School of Slavonic & East European
Studies)

Corruption and Life Satisfaction in Transition:
The Eastern European Happiness Gap in Context

Presented by: **Chiara Amini**

Zlatko Nikoloski (London School of Economics
and Political Science),
Mohammed Ihsan Ajwad (The World Bank)

Do Crises Lead to Health and Nutrition Behavioural
Responses? Analysis of the RLMS

Presented by: **Zlatko Nikoloski**

Human Capital C

Room 257

Historical Roots of Human Capital and Development

Chaired by: Denis Ivanov (HSE University)

Danila Raskov (St. Petersburg State University)

Human and Social Capital in Explaining Religious Entrepreneurship: Russian Old Believers' Story

Alexander Stepanov (European Bank for Reconstruction and Development),

Helena Schweiger (European Bank for Reconstruction and Development),

Paolo Zacchia (IMT Lucca Institute for Advanced Studies)

Are Science Cities Fostering Innovation? Evidence from Russian Naukograds

Presented by: **Alexander Stepanov**

Olga Vaislyeva (Economic Research Institute FEB RAS),

John V.C. Nye (George Mason University, HSE University)

Religious Discrimination and Modern Productivity: Evidence from the Russian Far East

Presented by: **Olga Vasilyeva**

Ekaterina Borisova (HSE University),

Denis Ivanov (HSE University)

Loss of Human Capital and Development: Evidence from Russian Germans Repatriation

Presented by: **Denis Ivanov**

Human Capital D

Room 257

Human Capital and Economic Development

Chaired by: Ivan Lyubimov (Gaidar Institute for Economic Policy, RANEPA)

Juan-Pedro Garces-Voisinat (Lafayette College)

The Role of Personal Ethics in Economic Development

Sylvia Sztern (Lund university, The Hebrew University of Jerusalem)

Let There Be Light! Did the 1917 Revolution Lift the Peasantry of Tsarist Russia out of Analphabetism or the Tsarist Railroads Catalize this Evolution?

Ivan Lyubimov (Gaidar Institute for Economic Policy, RANEPA)

Labour, Technology and Human Capital Under Imperfect Institutions

Elodie Douarin (UCL School of Slavonic & East European Studies)

The Cost of Fear? Life Satisfaction and Rioting Risk

Human Capital E

Room 256

Human Resources and Economic Growth

Chaired by: Vladimir Matveenko (HSE University St. Petersburg)

Francesco Schettino (University of Campania “Luigi Vanvitelli”),

Dayma Echevarria (University of la Habana),

Sara Romanò (University of Turin),

Alberto Gabriele

Wealth Distribution in Cuba (2006–2014): A First Assessment Using Microdata

Presented by: **Francesco Schettino**

Gulnara Romashkina (Tyumen State University)

The Comparative Analysis of the Russian Ural Federal District' Modernization Process in Global Context

Iwona Olejnik (Poznan University of Economics & Business)

Employment of Older Workers and Retirement Security in the OECD States – a Comparative Analysis

Shamil Sharapudinov (HSE University St. Petersburg),

Vladimir Matveenko (HSE University St. Petersburg)

Factor-Biased Technological Change and the Skill Premium: A Cross-Country Evidence

Presented by: **Vladimir Matveenko**

Human Capital H

Room 257

Religiosity & Comparative Economic Development

Chaired by: Danila Raskov (St. Petersburg State University)

Marat Mamedbakov (Ural Federal University),

Alexander Nepp (Ural Federal University)

The Impact of Religious Beliefs on Macroeconomic Indicators

Presented by: **Alexander Nepp**

Theocharis Grigoriadis (Freie Universität Berlin)

Persistence of Confucian Values? Legacies of Colonization in China and Taiwan

Olga Popova (Institute for East, Southeast European Studies (IOS), CERGE-EI, Ural Federal University)

Parental Religiosity and Children's Health

Industrial Organization A

Room 255

Special Session on Competition Policy
in Comparative Perspective

Chaired by: Yannis Katsoulacos (Athens University
of Economics & Business)

William Evan Kovacic (George Washington University
Law School)

**Global Trends in the Institutional Design
of Competition Law Systems**

Frederic Ives Jenny (ESSEC Business School)

**Exploitative Abuses of Dominance: Should
Competition Authorities Go After High Prices?**

Industrial Organization B1

Room 255

Institutional Design and Competition Policy
Tools

Chaired by: William Evan Kovacic (George Washington
University Law School)

Tatiana Radchenko (Analytical Center
for the Government of the Russian Federation)

**Legalization of Parallel Imports: Problems
and Perspectives in Russia**

Vadim Radaev (HSE University)

**A Rise of State Activism in a Competitive Industry
(The Case of Russian Retail Trade Competition
Legislation)**

Yongzheng Liu (Renmin University of China),
Guangliang Ye (Renmin University of China)

**Competition Policy and Trade Barriers: Empirical
Evidence from China**

Presented by: **Guangliang Ye**

Yannis Katsoulacos (Athens University of Economics
& Business),

Svetlana Avdasheva (HSE University),

Svetlana Golovanova (HSE University Nizhny Novgorod)

**Reputation Maximizing Competition Authorities,
Institutional Structure and Welfare: A Model
and Empirical Evidence from the Case of Russia**

Presented by: **Yannis Katsoulacos**

Industrial Organization B2

Room 344

Imperfect Markets and Applications:
Comparison of Cities, Regions, and Markets

Chaired by: Kristian Behrens (UQAM, HSE University),
Sergey Kichko (HSE University St. Petersburg)

Brahim Boualam (UQAM),
Julien Martin (UQAM),
Florian Mayneris (UCL),
Kristian Behrens (UQAM, HSE University)

Cities in Motion: Gentrification and Local Businesses

Presented by: **Kristian Behrens**

Sergey Kokovin (HSE University St. Petersburg),
Mathieu Parenti (ECARES, CEPR, Solvay Brussels
School of Economics & Management Université Libre de
Bruxelles),
Jacques-François Thisse (CORE-UCLouvain,
HSE University & CEPR),
Evgeny Zhelobodko (1974–2013)

**Big and Small Firms Sequential Interaction Under
Monopolistic Competition**

Presented by: **Sergey Kokovin**

Vera Ivanova (HSE University St. Petersburg)

**Spatial Concentration of Manufacturing Industries
in the Russian Empire**

Sergey Kichko (HSE University St. Petersburg),
Philip Ushchev (HSE University St. Petersburg)

**Competition in Cities: Pro-Competitive Effects
vs Urban Costs**

Presented by: **Sergey Kichko**

Industrial Organization C

Room 255

Mergers and Vertical Restraints

Chaired by: Svetlana Golovanova (HSE University
Nizhny Novgorod)

Boris Begovic (University of Belgrade),
Dusan Popovic (University of Belgrade)

**Merger Control and Economic Growth of the LDC:
Some Observations and Recommendations**

Presented by: **Boris Begovic**

Eduardo Pontual Ribeiro (Instituto de Economia - UFRJ)

**Antitrust in the Banking Sector: Competing Views
from Central Bank and the Antitrust Authority
in Brazil**

Hairong Mu (Harper Adams University),
Yue Qiao (Shandong University)

**A Comparative Analysis of Net Neutrality: What Can
China Learn from the EU and the US?**

Presented by: **Hairong Mu**

Industrial
Organization E
Room 255

Theoretical and Empirical Models
of Imperfect Markets

Chaired by: Alexander Sidorov (Sobolev Institute of Mathematics, SB RAS)

Marina Balandina (Ural Federal University),
Irina Baskakova (Ural Federal University)

An Empirical Analysis of the Influence of Market Concentration of Intermediaries on the Price-Making in the Two-Sided Market of Television Advertisement

Presented by: **Marina Balandina**

Alexander Osharin (HSE University Nizhny Novgorod),
Dmitry Pokrovsky (HSE University St. Petersburg)

Heterogeneous Consumers in a Two-Sector Monopolistic Competition Model

Presented by: **Dmitry Pokrovsky**

Natalia Pavlova (RANEPA, Lomonosov Moscow State University),
Andrey Shastitko (RANEPA, Lomonosov Moscow State University)

Bargaining Power and Market Power: Options for Demarcation and Policy Implications

Presented by: **Natalia Pavlova**

Natalia Aizenberg (Melentiev Energy Systems Institute, SB RAS),
Igor Bykadorov (Sobolev Institute of Mathematics, SB RAS, Novosibirsk State University, Novosibirsk State University of Economics and Management),
Sergey Kokovin (HSE University St. Petersburg)

Welfare Impact of Ad Valorem or Specific Bilateral Tariffs Under Monopolistic Competition

Presented by: **Sergey Kokovin**

Alexander Sidorov (Sobolev Institute of Mathematics, SB RAS),
Mathieu Parenti (ECARES, Universite Libre de Bruxelles),
Jacques-Francois Thisse (HSE University, CORE-UCLouvain)

Comparing the Well-Being Under Oligopoly: Bertrand Meets Ford

Presented by: **Alexander Sidorov**

Industrial
Organization F
Room 255

Government and Industry Competition
Policies in Comparative Perspective

Chaired by: Katarzyna Szarzec (Poznan University of Economics & Business)

Elena Oleinik (Far Eastern Federal University)
Modeling Structural Changes in the Timber Industry of a Region

Maria Ostrovnaya (HSE University),
Elena Podkolzina (HSE University)

Restrictions of Entry in Public Procurement Auctions

Presented by: **Maria Ostrovnaya**

Anna Meleshkina (RANEPA, Lomonosov Moscow State University)

Antitrust Dispute Settlement Mechanisms in Sphere of Intermediate Goods with High Switching Costs

Katarzyna Szarzec (Poznan University of Economics & Business)

State Capitalism in the Postsocialist Central-Eastern European Countries

Institutions A1
Room 356

Beyond Repression: Political Economy
of Authoritarian Stability

Chaired by: Alexander Libman (Ludwig-Maximilians-University)

Alessandro Belmonte (IMT Lucca),
Michael Rochlitz (HSE University)

Collective Memories, Propaganda and Authoritarian Political Support

Presented by: **Alessandro Belmonte**

Janis Kluge (German Institute for International & Security Affairs SWP)

Legal Outsourcing, Regulatory Competition and Russian Contract Law

Michael Rochlitz (HSE University),
Irina Nizovkina (HSE University)

The Political Economy of Regional Investment Promotion: Experimental Evidence from Russia

Presented by: **Michael Rochlitz**

Nikita Zakharov (Freiburg Universitii),
Ruben Enikolopov (ICREA, IPEG, Universitat Pompeu Fabra, New Economic School),
Michael Rochlitz (HSE University),
Koen Schoors (Ghent University, HSE University)

Does Independent Media Matter in Non-Democratic Election? Experimental Evidence from Russia

Presented by: **Koen Schoors**

Alexander Libman (Ludwig-Maximilians-University)

Sub-National Political Regimes and Formal Economic Regulation: Evidence from Russian Regions

Institutions A2
Room 358

Institutional Design and Dynamics A2

Chaired by: Victor Polterovich (CEMI RAS, Lomonosov Moscow State University)

Kim Leonie Kellermann (University of Muenster)
Political Engagement in a Context of Labour Market Segmentation

Mark Harrison (University of Warwick)
Secrecy and State Capacity: A Look Behind the Iron Curtain

Michael Keren (Hebrew University of Jerusalem)
An Even Newer Comparative Economics: The Nature of the Budget Constraint

Rustem Nureev (Financial University Under the Government of the Russian Federation, HSE University)

Governmentalization of the Economy during the First World War and its Consequences

Victor Polterovich (CEMI RAS, Lomonosov Moscow State University)

From State Authority and Competition Toward Positive Colabouration: Mechanisms of Institutional Evolution

Institutions B

Room 356

Corruption in Comparative Perspective

Chaired by: Koen Schoors (University of Ghent, HSE University)

Fernanda Ricotta (University of Calabria),
Victoria Golikova, (HSE University),
Boris Kuznetsov (HSE University)

**Innovation Performance of Family Firms
in Comparative Perspective: The Role of Corruption
in Europe and Russia**

Presented by: **Fernanda Ricotta**

Artjoms Ivlevs (University of the West of England, IZA),
Timothy Hinks (University of the West of England)

**Former Communist Party Membership and Public
Sector Corruption in the Post-Socialist Countries**

Presented by: **Artjoms Ivlevs**

Koen Schoors (University of Ghent, HSE University),
Sümeyra Atmaca (University of Ghent),
Elena Podkolzina (HSE University)

**Corruption in Public Procurement E-auctions
Through Setting the Reserve Price: Evidence from
Russia**

Presented by: **Koen Schoors**

Institutions C1

Room 356

Institutional Design and Dynamics C1

Chaired by: John Nye (George Mason University & HSE University)

Trajko Slaveski (Sts. Cyril & Methodius University),
Darko Lazarov (Goce Delchev University)

**Industrial Policies in Selected CEE Transition
Countries: An Overview**

Presented by: **Trajko Slaveski**

Csaba Weiner (MTA KRTK, Institute for Regional Studies)

**Energy Security in Hungary: Putting the Theory into
Practice**

Maksym Bryukhanov (HSE University),
Sergiy Polyachenko (University of New Brunswick),
John Nye (George Mason University, HSE University)

**Does Higher Education Contribute to the Change
in Attitudes Towards Government Price Control
in Russia?**

Presented by: **Maksym Bryukhanov**

Institutions C2

Room 358

Institutional Design and Dynamics C2

Chaired by: Miklós Szanyi (Intitute of World Economics, KRTK MTA)

Ákos Dombi (Budapest University of Technology & Economics),
Theocharis Grigoriadis (Freie Universität Berlin)

**Ancestry, Diversity & Finance: Evidence from
Transition Economies**

Presented by: **Ákos Dombi**

Maria Litvinova (University of Trento),
Maria Luigia Segnana (University of Trento)

**Managerial Quality and Corruption. The Local
and Contractual Dimension of Managerial Practices**

Presented by: **Maria Luigia Segnana**

Alexander Yarkin (HSE University)

**Property Rights and Wealth Inequality
in Non-democratic Regimes**

Liudmila Simonova (Tyumen State University),
Dmitry Rudenko (Tyumen State University, Uppsala
Centre for Russian, Eurasian Studies)

**Institutions, Perception of Corruption and Trust
in Post-Communist Countries**

Presented by: **Liudmila Simonova**

Miklós Szanyi (Intitute of World Economics, KRTK MTA)

From Party State Capture to Party Business Capture

Institutions C3

Room 353

Institutional Design and Dynamics C3

Chaired by: Andrey Yakovlev (HSE University)

Yuko Adachi (Sophia University)

**Dynamics of Business-State Relations in the Putin
Era: State Management and Governance of Russia's
Strategic Companies Under Putin**

Anton Kazun (HSE University),
Andrei Yakovlev (HSE University)

**Violent Pressure on Business and Economic
Development of Russian Regions**

Presented by: **Anton Kazun**

Michal Paulus (Charles University),
Eva Michalíková (Brno University of Technology, Anglo-
American University)

**Cluster Approach to Institutional Distance:
Middlemen Hypothesis Application**

Presented by: **Michal Paulus**

Michael Alexeev (Indiana University, RANEPa),
Timur Natkhov (HSE University, Brown University),
Leonid Polishchuk (HSE University, Uppsala Center
for Russian, Eurasian Studies)

**Institutions and the Allocation of Talent: Cross-
National and Subnational Evidence**

Presented by: **Michael Alexeev**

Andrei Yakovlev (HSE University),
Lev Freinkman (HSE University),
Sergey Makarov (HSE University),
Victor Pogodaev (HSE University)

**Prerequisites for the Formation of a New
Developmental Model in Russian Region:
The Case of Tatarstan**

Presented by: **Andrey Yakovlev**

Institutions D1

Room 356

Economic Analysis of Law and Policies in Comparative Studies

Chaired by: Pierre Kopp (University Paris I Pantheon Sorbonne)

Anna Philippova (HSE University),
Marina Kolosnitsyna (HSE University)

Child Benefits Policies: Comparative Analysis of Russian Regions

Presented by: **Marina Kolosnitsyna**

Nataliya Dzagurova (HSE University)

Vertical Restraints as Tools to Reduce the Risks Associated with Cooperative Specific Investments

Pierre Kopp (University Paris I Pantheon Sorbonne)

Sanctioning Competition Fraud: A Russia — France Comparison

Liudmila Zasimova (HSE University)

Charitable Giving Under New NGO Legislation in Russia: Evidence from Individual Data

Institutions D2

Room 358

Institutional Design and Dynamics D2

Chaired by: Trajko Slaveski (Sts. Cyril & Methodius University)

Hochul Shin (Seoul National University),
Keun Lee (Seoul National University)

The Effect of Financialization on Growth, Inequality, and Employment: Simultaneous Equations Model Approach

Presented by: **Hochul Shin**

Piotr Kozarzewski (Maria Curie-Skłodowska University),
Maciej Bałtowski (Maria Curie-Skłodowska University)

Must Socially-oriented Economy Mean More State? An Attempt of Empirical Analysis

Presented by: **Piotr Kozarzewski**

Weon Yong Sung (Incheon National University)

Eurasian Transport Corridors and Geopolitics

Tapan Kumar Ghosh (Ananda Chandra College)

Social Inequality and the Rights and Privileges of the Dalits Community in India — A Case Study

Fedor Sandomirskiy (HSE University St. Petersburg),
Anna Bogomolnaia (HSE University St. Petersburg, University of Glasgow),
Herve Moulin (HSE University St. Petersburg, University of Glasgow),
Elena Yanovskaya (HSE University St. Petersburg)

Fair Division Mechanisms for Goods, Bads, and Satisfiable Items

Presented by: **Fedor Sandomirskiy**

Institutions D3

Room 353

Russian Post-Communist Institutions in Comparative Perspective: Modernization or Path Dependence? (in collaboration with the ICSE “Leontief Centre”)

Chaired by: Andrey Zaostrovtssev (HSE University St. Petersburg)

Marina Khmel'nitskaya (University of Helsinki)

The Use of Tools of Government in Policy in Policy-Making and Policy Implementation: The Case of Russia

Andrey Starodubtsev (Aleksanteri Institute, University of Helsinki, HSE University St. Petersburg)

How Does the Government Implement Unpopular Reforms? Evidence from Education Policy in Russia

Andrey Zaostrovtssev (HSE University St. Petersburg)

Russian Historical Path Dependence: The Road to Neostatism

Vladimir Gel'man (European University at St. Petersburg, Aleksanteri Institute)

Political Foundations of Bad Governance in Post-Soviet Eurasia and Beyond: Toward a Research Agenda

Institutions D4

Room 354

Comparative Management and Business as Culture

Chaired by: Yulia Stonogina (International Association of Business Communications, Russian Chapter)

Maite Alguacil (Universitat Jaume I, Institute of International Economics),
Josep Martí (Universitat Jaume I),
Vicente Orts (Universitat Jaume I, Institute of International Economics)

What Drives the Localization of Spanish Multinationals in Developing and Transition Countries?

Presented by: **Maite Alguacil**

Min Jung Kim (Seoul National University),
Youngho Kang (Soongsil University)

Shortage Economy and Managerial Autonomy: Evidence from North Korean Refugees

Presented by: **Min Jung Kim**

Olga Bobrova (St.Petersburg State University of Economics),

Nadezhda Rozhdestvenskaia (Herzen State Pedagogical University of Russia)

Socio-Economic Assessment of Programs to Eliminate Social Disparity: Approaches and Cases in Russia and Abroad

Presented by: **Olga Bobrova**

Yulia Stonogina (International Association of Business Communications, Russian Chapter, Meiji University (School of Business Administration))

‘Cool Japan’ Economy and New Entrepreneurial Models

Institutions E1

Room 356

Institutional Design and Dynamics E1

Chaired by: Beata Farkas (University of Szeged)

Jongmin Lee (Seoul National University)

Political Determinants of North Korea’s Industrial Resource Allocation

Victor Bryzgalin (Lomonosov Moscow State University)

Influence of Bonding Social Capital on Economic Growth

Thomas Herzfeld (Leibniz Institute of Agricultural Development in Transition Economies (IAMO) & Martin-Luther-University Halle-Wittenberg),

Iryna Kulyk (Leibniz Institute of Agricultural Development in Transition Economies (IAMO))

What Hinders Food Business Operation? Comparative Evidence from Russia, Ukraine and Kazakhstan

Presented by: **Thomas Herzfeld**

Beata Farkas (University of Szeged)

Converging or Diverging Development Paths in the Visegrad Group?

Institutions E2

Room 358

Institutional Design and Dynamics E2

Chaired by: John Anderson (University of Nebraska)

Alexander Yarkin (HSE University),

Dmitry Veselov (HSE University)

The Great Divergence Revisited: Industrialization, Inequality, and Political Conflict in the Unified Growth Model

Presented by: **Alexander Yarkin**

Mariya Agamirova (HSE University),

Natalie Dzagourova (HSE University)

Incentives for Cooperative Specific Investments: From Antitrust Cases to Theoretical Approaches

Presented by: **Mariya Agamirova**

Nina Ershova (HSE University),

Andrei Yakovlev (HSE University),

Lev Freinkman (HSE University)

Collective Action of Foreign Business in Russia: The Main Organizational Forms, Stages, and Factors of Their Evolution

Presented by: **Nina Ershova**

Elvina Merkaj (Agricultural University of Tirana & Polytechnic University of Marche),

Edvin Zhllima (Agricultural University of Tirana),

Riccardo Lucchetti (Polytechnic University of Marche),

Drini Imami (Agricultural University of Tirana)

Access to Intergovernmental Transfers and Family Ties in Transition Countries – the Case of Albania

Presented by: **Drini Imami**

John Anderson (University of Nebraska)

The Dynamics of Tax Morale in Transition Countries

Institutions F1

Room 356

Economic Integration in the Post-Soviet Space F1

Chaired by: Yulia Vymyatnina (European University at St. Petersburg)

Mikhail Golovnin (Institute of Economics, RAS)

Russian Participation in Financial Integration Within Eurasian Economic Union: Problems, Developments and Prospects

Alexander Libman (Ludwig-Maximilians-University),

Evgeny Vinokurov (Center for Integration Studies, Eurasian Development Bank)

Autocracies and Regional Integration: The Eurasian Case

Presented by: **Alexander Libman**

Yulia Vymyatnina (European University

at St. Petersburg),

Daria Antonova (Bank of Russia)

Credit and Financial Cycles in the Eurasian Economic Union

Presented by: **Yulia Vymyatnina**

Institutions F2

Room 358

Institutional Design and Dynamics F2

Chaired by: Susanne Oxenstierna (FOI-Swedish Defence Research Agency)

Anton Kazun (HSE University),

Andrei Yakovlev (HSE University)

Lawyers’ Organizations as Drivers of Social Changes in Developing Countries: Evidence from Russia

Presented by: **Anton Kazun**

Andras Deak (MTA KRTK, Institute of World Economics)

The Russian Energy Nexus from a CEE Corporate Aspect — Choosing a Supplier or a Market Model?

Peter Szewczyk (University of Warsaw, GRAPE/FAME),

Jan Hagemeyer (University of Warsaw, National Bank of Poland, GRAPE/FAME),

Joanna Tyrowicz (University of Warsaw, National Bank of Poland, GRAPE/FAME)

The Modes of Privatization and Misuse of Available Resources: Theory and Evidence from Poland

Presented by: **Peter Szewczyk**

Christophe Volonté (University of Basel, University of Konstanz),

Pascal Gantenbein (University of Basel),

Axel Kind (University of Konstanz)

Individualism and Ventue Capital

Presented by: **Christophe Volonté**

Susanne Oxenstierna (FOI-Swedish Defence Research Agency)

The Ukrainian Economic Reforms and Sustainability

Institutions F3

Room 353

Political Economy of Transition: Analytical Literature Survey and Meta-Analysis

Chaired by: **Satoshi Mizobata** (University of Kyoto)

Fumikazu Sugiura (Teikyo University)

Political Economy of International Assistance in Transition Economies: An Analytical Literature Survey

Masahiro Tokunaga (Kansai University)

Regime Change and Environment Reform: An Analytical Survey of the Transition Literature

Alexander Muravyev (HSE University St. Petersburg),

Ichiro Iwasaki (Hitotsubashi University),

Satoshi Mizobata (University of Kyoto)

Ownership Dynamics and Firm Performance in an Emerging Economy: A Meta-Analysis of the Russian Literature

Presented by: **Alexander Muravyev**

Institutions G1

Room 356

Quarter Century Study of Transition Economies: Analytical Literature Survey and Meta-Analysis

Chaired by: **likka Korhonen** (Bank of Finland)

Norio Horie (University of Toyama),

Kazuhiro Kumo (Hitotsubashi University)

Systemic Transformation and Human Resource Management: An Analytical Survey of the Transition Literature

Presented by: **Norio Horie**

Ichiro Iwasaki (Hitotsubashi University),

Kazuhiro Kumo (Hitotsubashi University)

The Determinants of Economic Crisis and Recovery in Transition Economies: A Meta-Analysis

Presented by: **Ichiro Iwasaki**

Satoshi Mizobata (University of Kyoto),

Ichiro Iwasaki (Hitotsubashi University)

Ownership Concentration and Firm Performance in Transition Economies: A Meta-Analysis

Presented by: **Satoshi Mizobata**

Kazuhiro Kumo (Hitotsubashi University),

Akira Uegaki (Seinan Gakuin University)

Economic Transition and International Trade: A Meta-Analysis

Presented by: **Kazuhiro Kumo**

Institutions G2

Room 358

Economic Integration in the Post-Soviet Space G2

Chaired by: **Yulia Vymyatnina** (European University at St. Petersburg)

Masaaki Kuboniwa (Hitotsubashi University)

Global and Regional Supply-Value Chains Between the Eurasian Union (Russia, Kazakhstan, and Belarus) and the European Union

Yugo Konno (Mizuho Research Institute Ltd.)

An Analysis of Trade Flows in Eurasian Economic Union

Daria Ushkalova (Institute of Economy, RAS)

Model of Eurasian Economic Union in the Context of Global Integration Trends

Institutions H1

Room 356

Institutional Design and Dynamics H1

Chaired by: **Michal Paulus** (Charles University)

Dmitry Gladyshev (Ural Federal University)

Factors of Decision Making and Price Bubble Formation in Experimental Financial Markets

Jungmin Lee (Seoul National University),

Syngjoo Choi (Seoul National University),

B-Y Kim (Seoul National University),

Simon Lee (Columbia University),

Eungik Lee (Seoul National University)

What Makes a Good Trader?: A Comparative Experimental Study of Two Korean Groups

Presented by: **Jungmin Lee**

Jayeeta Deshmukh (Presidency University),

Bhaswar Moitra (Jadavpur University)

Trade Credit Guarantee Networks

Presented by: **Jayeeta Deshmukh**

Michal Paulus (Charles University),

Eva Michalíková (Brno University of Technology, Anglo-American University)

OECD Anti-Bribery Policy and Structural Differences Inside the EU

Presented by: **Michal Paulus**

Institutions H2

Room 358

Institutional Design and Dynamics H2

Chaired by: Sławomir Czech (University of Economics in Katowice)

Bénédicte Coestier (Paris Nanterre University)

Jordan and the Middle-Income Growth Trap: Why Institutional Transition Matters

Israel Marques (HSE University),

Irina Levina (HSE University),

Anton Kazun (HSE University),

Andrei Yakovlev (HSE University)

Raiders, Property Rights, and Investment: Evidence from Russia's Regions

Presented by: **Israel Marques**

Alice Nicole Sindzingre (National Centre for Scientific Research (CNRS), University Paris-West-EconomiX)

The Conceptual Conditions of Comparison: A Critical Analysis of the Contribution of Institutions to Growth

Sławomir Czech (University of Economics in Katowice)

Interest Groups and the Design of Economic Institutions: The Evolution of Swedish Corporatism

Labour A

Room 169

Adjustment of Labour Markets A

Chaired by: Maria Lissowska (Warsaw School of Economics)

Andreas Woergoetter (TU Wien),

Larisa Smirnykh (HSE University)

The Importance of Institutional and Organizational Characteristics for the Use of Fixed-Term and Agency Work Contracts in Russia

Presented by: **Andreas Woergoetter**

Jan Drahokoupil (European Trade Union Institute),

Agnieszka Piasna (European Trade Union Institute)

Are Wages in Eastern Europe Undervalued Relative to Economic Fundamentals?

Presented by: **Jan Drahokoupil**

Victor Rudakov (HSE University),

Igor Chirikov (HSE University),

Sergey Roshchin (HSE University)

Non Scholae, Sed Vitae Discimus? The Impact of Academic Achievements on Wages of Russian Selective University Graduates

Presented by: **Victor Rudakov**

Maria Lissowska (Warsaw School of Economics)

The Financial Crisis and Changing Labour Markets in European Countries

Labour B1

Room 169

Skills and Education

Chaired by: Julian P. Diaz (Loyola University Chicago)

Przemysław Macholak (University of Pennsylvania & Polish Economic Association),

Gulnara Romashkina (Tyumen State University),

Jerzy Kaźmierczyk (Tyumen State University & Poznan University of Economics & Business & Polish Economic Association)

Lifelong Learning as an Employee Retention Tool (Polish and Russian Examples)

Presented by: **Jerzy Kaźmierczyk**

Tatyana Anisovets (HSE University St. Petersburg)

The Typology of the Educational Systems of Countries on the PISA Results, Depending on Economic Resources

Vasily Anikin (HSE University)

Skills Training and Economic Growth: Evidence from Russia

Julian P. Diaz (Loyola University Chicago),

Sang-Wook (Stanley) Cho (University of New South Wales)

Skill Premium Divergence: The Roles of Trade, Capital and Demographics

Presented by: **Julian P. Diaz**

Labour B2

Room 167

Adjustment of Labour Markets B

Chaired by: Maria Lissowska (Warsaw School of Economics)

Elena Fedorova (Astrakhan State University),

Sergey Kapelyuk (Siberian University of Consumer Cooperation),

Anna Yakovleva (ITMO University)

Sharp Increase in Payroll Tax and Labour Market Outcomes: Empirical Evidence from Russia

Presented by: **Elena Fedorova**

Polona Domadenik (University of Ljubljana)

Labour Adjustment During the Crisis: The Role of Institutions

Andres Dean (Universidad de la República)

Membership Heterogeneity and Workplace Democracy

Xinxin Ma (Hitotsubashi University)

The Effects of Minimum Wage on Wage Distribution in Urban China

Labour B3

Room 170

The Labour Market in Post-transition Economies: From the Analysis of Preferences and Informality to Wage-Gap Analysis Across the Public-Private and Formal-Informal Divides

Chaired by: Hartmut Lehmann (University of Bologna, IZA)

Anna Lukiyanova (HSE University),
Vladimir Gimpelson (HSE University),
Anna Sharunina (HSE University)

Political Economy of the Public-Private Wage Gap in Russia

Presented by: **Anna Lukiyanova**

Olivier Bargain (Aix-Marseille University, IZA),
Hartmut Lehmann (University of Bologna, IZA),
Anzelika Zaiceva (University of Modena and Reggio Emilia, IZA)

Informal Employment Wage Gap, Segmentation and the Role of the Great Recession: Evidence from Russia

Presented by: **Hartmut Lehmann**

Norberto Pignatti (International School of Economics at Tbilisi State University, IZA),
Karine Torosyan (International School of Economics at Tbilisi State University)

Risk Attitudes and Informal Employment: Evidence from a Post-Transition Country

Presented by: **Norberto Pignatti**

Hartmut Lehmann (University of Bologna, IZA),
Thomas Dohmen (University of Bonn, IZA),
Melanie Khamis (Wesleyan University, IZA)

Risk Attitudes, Informal Employment and Wages: Evidence from Ukraine

Presented by: **Hartmut Lehmann**

Labour C

Room 169

Russia and the Labour Market

Chaired by: Evsey Gurvich (Economic Expert Group)

Marina Giltman (Tyumen State University)

Employment in the High North of Russia: Microdata Analysis

Olga Demidova (HSE University),
Pierluigi Daddi (University of Perugia),
Ekaterina Medvedeva (HSE University),
Marcello Signorelli (University of Perugia)

Employment Clubs in Russian Regions

Presented by: **Olga Demidova**

Sergey Kapelyuk (Siberian University of Consumer Cooperation)

What are You Retiring for? Impact of Retirement on Health in Russia

Nataly Simchenko (V.I. Vernadsky Crimean Federal University)

Institutional Models of the Regulation of Youth Labour Market

Evsey Gurvich (Economic Expert Group),
Elena Vakulenko (HSE University)

Deriving Russian Labour Market Model From The Cross-Country Analysis

Presented by: **Evsey Gurvich**

Labour D

Room 169

Gender, Discrimination and Labour

Chaired by: Lucas van der Velde (University of Warsaw)

Baha Kalinowska-Sufinowicz (Poznan University of Economics & Business)

Gender Discrimination — Forms and Macroeconomic Corollaries

Changmo Kim (Korea Institute for Industrial Economics & Trade)

Why Do Women Spend More Time on Regulatory Responses? Behavior Patterns of Women's Enterprises in Response to Regulations

Jerzy Kaźmierczyk (Tyumen State University & Poznan University of Economics & Business & Polish Economic Association),

Anna Tarasova (Tyumen State University),
Elena Andrianova (Tyumen State University)

Outplacement as an Employment Safety Tool Not for Everybody! Job Insecurity and Ability to Find a Job as Factors Influencing Outplacement (Polish and Russian Banks Examples)

Presented by: **Jerzy Kaźmierczyk**

Lucas van der Velde (University of Warsaw),
Joanna Tyrowicz (University of Warsaw, National Bank of Poland),
Karolina Goraus (University of Warsaw, The World Bank)

How (Not to) Make Women Work

Presented by: **Lucas van der Velde**

Dmitry Pokrovsky (HSE University St. Petersburg),
Alexander Shapoval (HSE University)

Perturbation of the Distribution of Entrepreneurial Abilities Under Migration and Employment Structure

Presented by: **Dmitry Pokrovsky**

Labour E

Room 169

Comparative Labour Market Systems

Chaired by: Weh-Sol Moon (Seoul Women's University)

Evgeniya Polyakova (HSE University),
Larisa Smirnykh (HSE University)

The Foreign-born Individuals on the Russian Labour Market (RLMS HSE)

Presented by: **Evgeniya Polyakova**

Evguenii Zazdravnykh (HSE University St. Petersburg)

The Regional and Personal Determinants of Differences in Self-Employment Among Russian Regions

Weh-Sol Moon (Seoul Women's University)

A Political Economy Model of Korean Unification and Migration

Macro A

Room 259

European Integration, Crisis, Policies and Perspective (session in collabouration with the Italian Economic Association)

Chaired by: Enrico Marelli (University of Brescia)

Ahliman Abbasov (Azerbaijan State University of Economics),

Tahmasib Alizada (Azerbaijan State University of Economics)

How to Form a Successful and Efficient Economic Integration Mechanism?

Presented by: **Tahmasib Alizada**

Yusuke Matsuzawa (Bunri University of Hospitality)

Processes and Perspectives of Euro Adoption by Central European Countries

Miklós Somai (MTA KRTK, Institute for Regional Studies)

Brexit as a Trigger for Desintegration: Background and Consequences

Zorica Luka Mladenovic (University of Belgrade),

Milojko Arsic (University of Belgrade),

Aleksandra Nojkovic (University of Belgrade)

Debt Uncertainty and Economic Growth in Emerging European Economies: Some Empirical Evidence

Presented by: **Zorica Luka Mladenovic**

Enrico Marelli (University of Brescia),

Maria Laura Parisi (University of Brescia),

Marcello Signorelli (University of Perugia)

Did Euro Favour Convergence? An Econometric Investigation

Presented by: **Enrico Piero Marelli**

Macro B

Room 259

Eurozone Crisis and Perspectives (in collaboration with the Italian Economic Association)

Chaired by: Beniamino Moro (University of Cagliari)

Elisabetta Croci (University of Macerata),

Angelini Francesco (University of Siena),

Farina Enzo Valentini (University of Macerata)

Wages and Employment by Skill Level in European Economies Before and After the Crisis. A Panel Analysis on the Eu-Silc Database

Presented by: **Elisabetta CrociAngelini**

Nicola Acocella (Sapienza University of Rome)

Asymmetries, Imbalances, Signals and Incentives in the Euro-area

Pompeo Della Posta (Università di Pisa)

Structural Divergences, Institutional Fragilities and Foreign Debt in the Euro Area Crisis

Bruno Dallago (University of Trento)

Growing Rifts in the Eurozone

Beniamino Moro (University of Cagliari)

The European Crisis and the Accumulation of TARGET2 Imbalances

Macro C

Room 259

Globalization and Emerging Economies (in collaboration with the Italian Economic Association)

Chaired by: Vittorio Valli (University of Turin)

Dmitry Plekhaniv (Institute for Complex Strategic Studies)

Is China Different? Cross-Country Comparison of Macroeconomic Data Revisions

Gleb Kurovskiy (Gaidar Institute for Economic Policy)

Modelling Terms of Trade Volatility Impact on Output Dynamics in Russia

Alejandro Jacobo (Universidad Nacional de Córdoba),

Ileana Jalile (Universidad Nacional de Córdoba)

The Impact of Government Debt on Economic Growth: A Reality Check for the Pampas and Beyond

Presented by: **Alejandro Jacobo**

Choudhry T. Misbah (Lahore University),

Enrico Marelli (University of Brescia),

Marcello Signorelli (University of Perugia)

Global Integration and Economic Growth

Presented by: **Marcello Signorelli**

Gábor Túry (MTA KRTK, Institute for Regional Studies)

Consequences of the Recent Trends of Globalization. Perspectives of the Automotive Industry in the Central and Eastern European Region as Part of the Global Value Chains

Macro D

Room 259

Growth, Distribution and Policies (in collaboration with the Italian Economic Association)

Chaired by: Francesco Farina (University of Siena)

Kanat Isakov (HSE University),

Sergey Pekarski (HSE University)

Financial Repression and Laffer Curves

Presented by: **Kanat Isakov**

Mariam Mamedli (HSE University)

Fiscal Policy Under the Unbalanced Pension System

Reinhard Neck (Alpen-Adria-Universität Klagenfurt)

Budget Consolidation in a Small Open Economy: A Case Study for Slovenia

Zulal Denauz (Valdosta State University)

Energy Consumption and Economic Growth Relationship: Evidence from Non- Linear Panel Data for OECD Countries

Francesco Farina (University of Siena),

Chiara Assunta Ricci (Sapienza-University of Rome)

The Drivers of Growth and the Income Share of the Middle Class. An Econometric Investigation on Inequality and Polarization Using the LIS Database

Presented by: **Francesco Farina**

Macro E

Room 259

Shocks, Liquidity and Monetary Policies (in collaboration with the Italian Economic Association)

Chaired by: Nicola Acocella (Sapienza University of Rome)

Anna Rozhkova (Central Bank of Russia),
Alexey Ponomarenko (Central Bank of Russia),
Sergei Seleznev (Central Bank of Russia)

Liquidity Dependence and Vulnerability to Financial Shocks

Presented by: **Anna Rozhkova**

Gregory Levieuge (University of Orleans),
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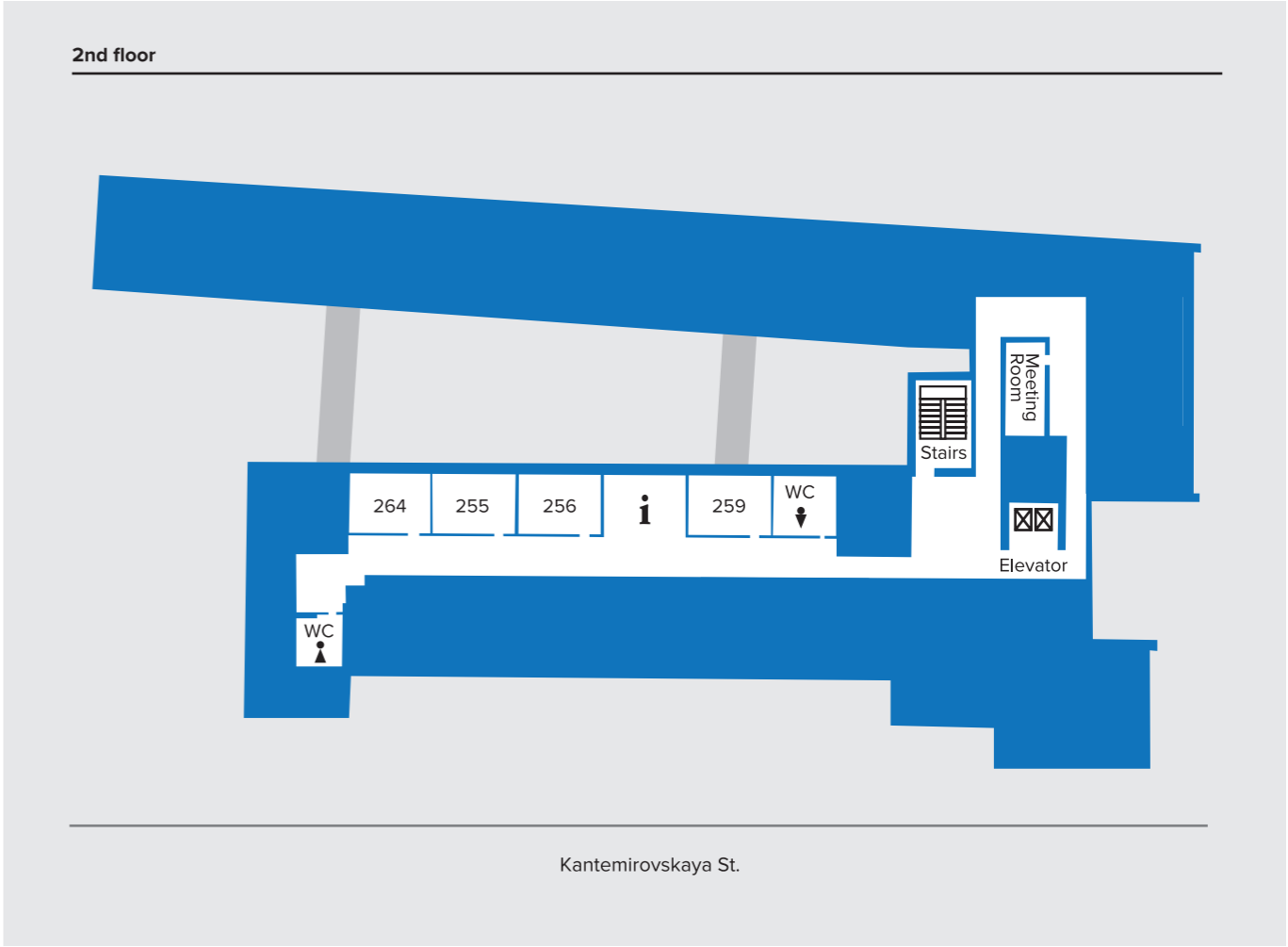
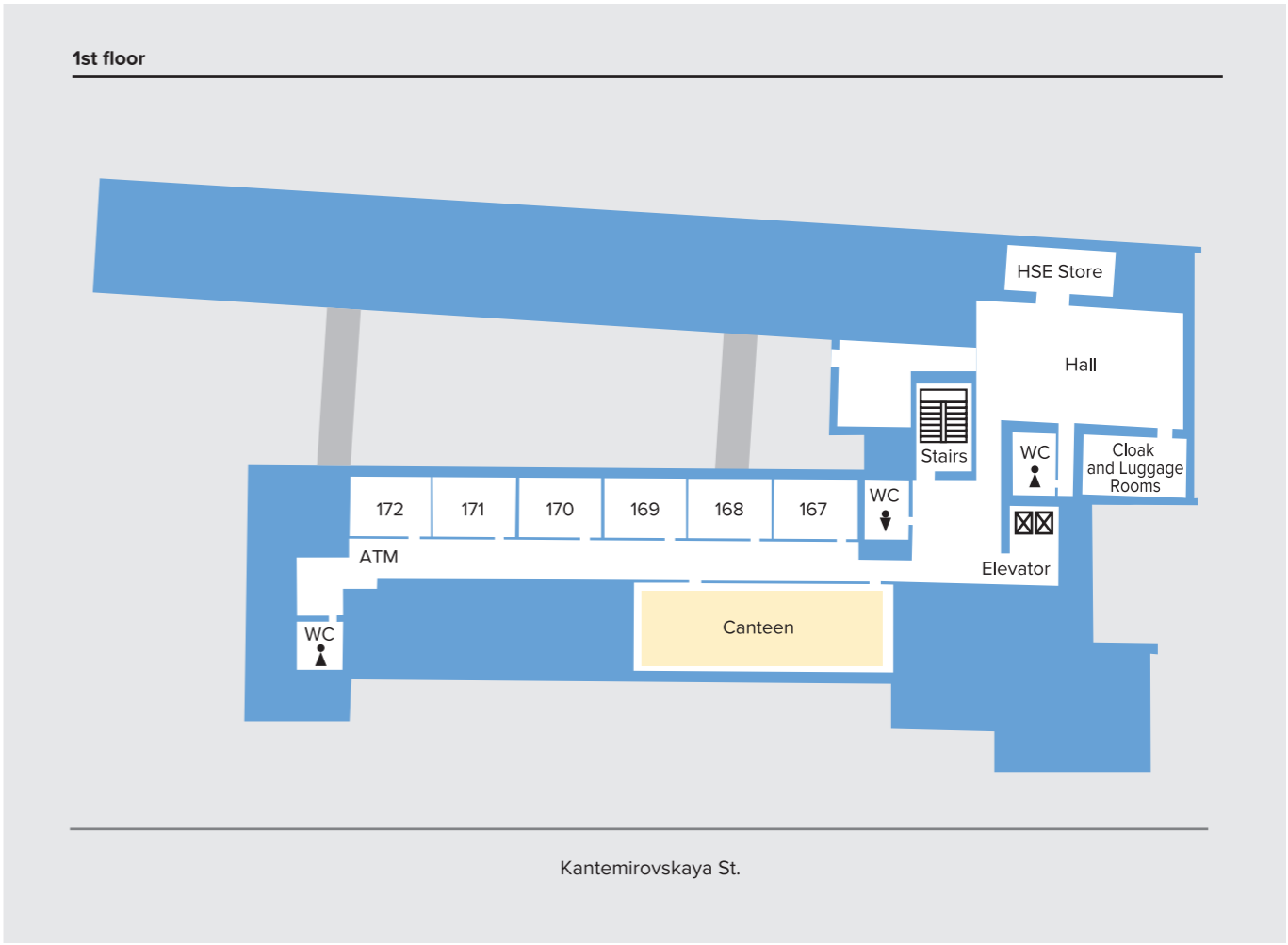
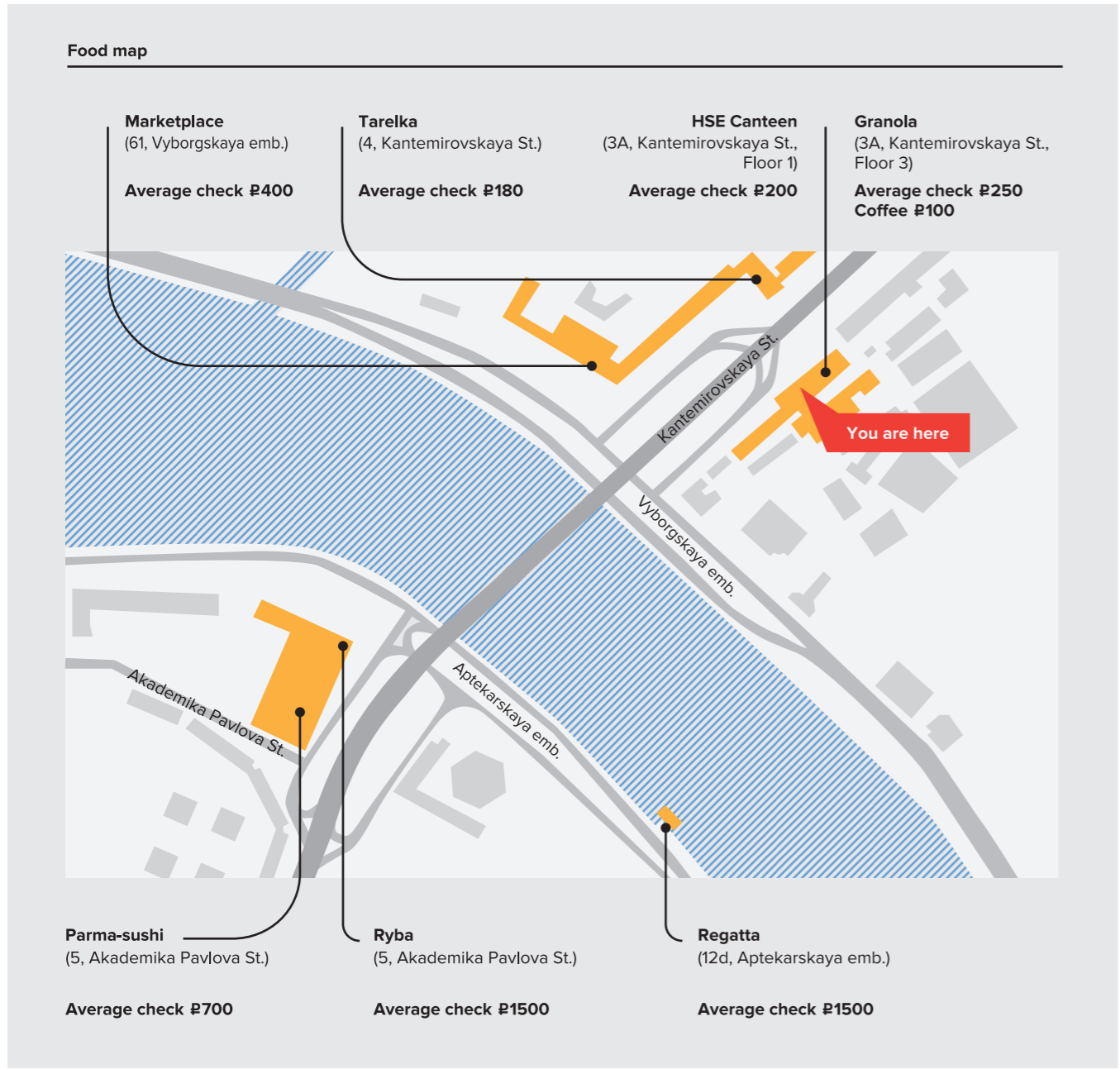
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Malkina, Marina	Regional issues G	Nureev, Rustem	Institutions A2, Macro G
Mamedli, Mariam	Macro D	Nuutilainen, Riikka	Catching up F2
Mamonov, Mikhail	Finance and banking C	Nye, John	Institutions C1, Economic history D1
Manuylov, Ilya	Trade and policy E	Oding, Nina	Regional issues E1
Marelli, Enrico Piero	Macro A	Oleinik, Elena	FDI and migration B, Industrial Organization F
Marques, Israel	Economic history C, Regional issues F, Institutions H2	Olejník, Iwona	Human capital E
Marszk, Adam	Finance and banking B	Orlic, Edvard	Catching up A2
Marukawa, Tomoo	Catching up A1	Osharin, Alexander	Industrial Organization E
Masashi, Morioka	Economic history B1	Ostapenko, Vsevolod	Macro G
Matsuzawa, Yusuke	Macro A	Ostrovnyaya, Maria	Industrial Organization F
Matveenko, Vladimir	Human capital E	Oxenstierna, Susanne	Institutions F2
Meleshkina, Anna	Industrial Organization F	Paulus, Michal	Institutions C3, Institutions H1
Michigami, Mayu	Regional issues C2	Pavlova, Natalia	Industrial Organization E
Mikhailova, Tatiana	Economic history C	Pestova, Anna	Macro G
Miller, Marcus	Economic history B1, Finance and banking F	Philippova, Anna	Institutions D1
Minovic, Jelena	Trade and policy E	Pignatti, Norberto	Labour B3
Mirzosaid, Sultonov	Macro G	Pinkel, Tobias	Economic history B2
		Plekhanov, Dmitriy	Macro C
		Podoba, Zoia	Trade and policy C

Pokrovskaja, Nadezhda	Catching up G	Sebastian, Steffen	Economic history B2
Pokrovsky, Dmitry	Labour D, Industrial organization E	Sedelnikov, Sergey	Finance and banking E
Polterovich, Victor	Institutions A2, Panel discussion D	Segnana, Maria	Institutions C2
Polugodina, Maria	Trade and policy D	Semenova, Maria	Finance and banking A
Polyakova, Evgeniya	Labour E	Seryakova, Ekaterina	Finance and banking D
Popov, Aleksey	Economic history F	Shapiro, Natalia	Economic history E
Popova, Olga	Editors' Panel A, Human capital H	Sharapudinov, Shamil	Trade and policy A
Popova, Svetlana	Finance and banking C	Shevelev, Dmitry	Economic history B2
Pozdnyakova, Nadezda	Macro E	Shida, Yoshisada	Regional issues A, Economic history B1, Trade and policy C
Pushkarev, Andrey	Catching up C3, Regional issues E2	Shin, Hochul	Institutions D2
Radaev, Vadim	Editors' Panel A, Industrial organization B1	Shiraishi, Maho	Finance and banking A, Finance and banking C
Radchenko, Tatiana	Industrial organization B1	Sidorov, Alexander	Industrial Organization E
Raskov, Danila	Human capital C, Human capital H	Signorelli, Marcello	Human capital A, Macro A, Macro C, Macro G
Reinert, Martin	Macro E	Silvagni, Maria Giulia	Economic history D1
Riabushkin, Nikita	Regional issues G	Simchenko, Nataly	Labour C
Ribeiro, Eduardo	Industrial Organization C	Simonova, Liudmila	Institutions C2
Ricotta, Fernanda	Institutions B	Sindzingre, Nicole	Institutions H2
Rochlitz, Michael	Institutions A1	Skoglund, Ekaterina	Human capital A
Rogova, Elena	Finance and banking E	Slaveski, Trajko	Institutions C1, Institutions D2
Roland, Gerard	Panel discussion D	Solanko, Laura	Finance and banking A, Regional issues E1
Romashkina, Gulnara	Human capital E	Somai, Miklós	Macro A
Rozhdestvenskaia, Nadezhda	Regional issues H	Song, Shinae	Human capital B2
Rozhkova, Anna	Macro E	Sprenger, Carsten	Corporate governance C
Rubinshtein, Alexander	Editors' Panel A	Starodubtsev, Andrey	Institutions D3
Rudakov, Victor	Labour A	Stepanov, Alexander	Human capital C
Rybalka, Alexey	Finance and banking D	Stijepic, Denis	Catching up C3
Sabelnikova, Ekaterina	Macro F2	Stodder, James	Trade and policy E
Salomatina, Sofya	Finance and banking A	Stolbov, Mikhail	Finance and banking D
Sandomirskiy, Fedor	Institutions D2	Stöllinger, Roman	Catching up C3
Sarkar, Madan	Catching up C1, Finance and banking F	Stonogina, Yulia	Institutions D4
Sass, Magdolna	FDI and migration B, FDI and migration C, Panel discussion D	Sugiura, Fumikazu	Regional issues C2, Institutions F3
Sato, Takahiro	Catching up A1	Suhara, Manabu	Economic history F
Schettino, Francesco	Human capital E, Regional issues F, Regional issues G	Sun, Lixin	Catching up F2
Schmid, Christoph	Economic history B2	Sung, Weon Yong	Institutions D2
Schoors, Koen	Institutions A1, Institutions B		

Sutela, Pekka	Economic history B1	Woergoetter, Andreas	Labour A
Szanyi, Miklós	Institutions C2	Wu, Harry	Catching up E, Catching up F1
Szarzec, Katarzyna	Industrial Organization F	Yakovlev, Andrey	Regional issues A, Catching up B2, Institutions C3, Panel discussion D, Institutions E2, Institutions F2, Institutions H2
Szewczyk, Peter	Institutions F2	Yano, Go	Finance and banking A, Finance and banking C
Sztern, Sylvia	Human capital D	Yarkin, Alexander	Institutions C2, Institutions E2
Szunomar, Agnes	FDI and migration B	Ye, Guangliang	Industrial organization B1
Tabata, Shinichiro	Economic history F, Catching up B1	Yu, Xiaodan	Catching up F2
Tam, Pui Sun	Macro F1	Yurik, Sergey	Trade and policy B1
Teplova, Tamara	FDI and migration B	Yushkov, Andrey	Regional issues E1
Tochkov, Kiril	Trade and policy C	Zaostrovtssev, Andrey	Institutions D3
Tokunaga, Masahiro	Institutions F3	Zasimova, Liudmila	Institutions D1
Tolmachev, Dmitry	Regional issues E1	Zazdravnykh, Evguenii	Labour E
Travin, Aleksandr	Regional issues D	Zemtsov, Stepan	Regional issues D
Tsirel, Sergey	Catching up G	Zhang, Yifan	Trade and policy D
Tulainova, Elena	Finance and banking E	Zhumash Kyzy, Aidai	Regional issues E2
Turgel, Irina	Regional issues C1		
Túry, Gábor	Macro C		
Ushkalova, Daria	Institutions G2		
Uvalic, Milica	Catching up B2		
Valli, Vittorio	Macro C		
van der Velde, Lucas	Labour D		
Vanteeva, Nadia	Institutions C1		
Vasilyeva, Olga	Human capital C		
Vedev, Alexey	Catching up A1		
Verashchagina, Alina	Human capital A		
Veselov, Dmitry	Catching up C2		
Villani, Salvatore	Regional issues F		
Vlasova, Natalia	Regional issues C1		
Volchkova, Natalya	Trade and policy A, Trade and policy B2		
Völgyi, Katalin	Trade and policy C		
Volkov, Anton	Human capital B2		
Volonté, Christophe	Institutions F2		
Voskoboynikov, Ilya	Catching up E		
Vymyatnina, Yulia	Institutions F1, Institutions G2		
Wagner, Helmut	Catching up F1		
Weiner, Csaba	Institutions C1		
Wiesmeth, Hans	Regional issues E2		

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Local map and floor plans

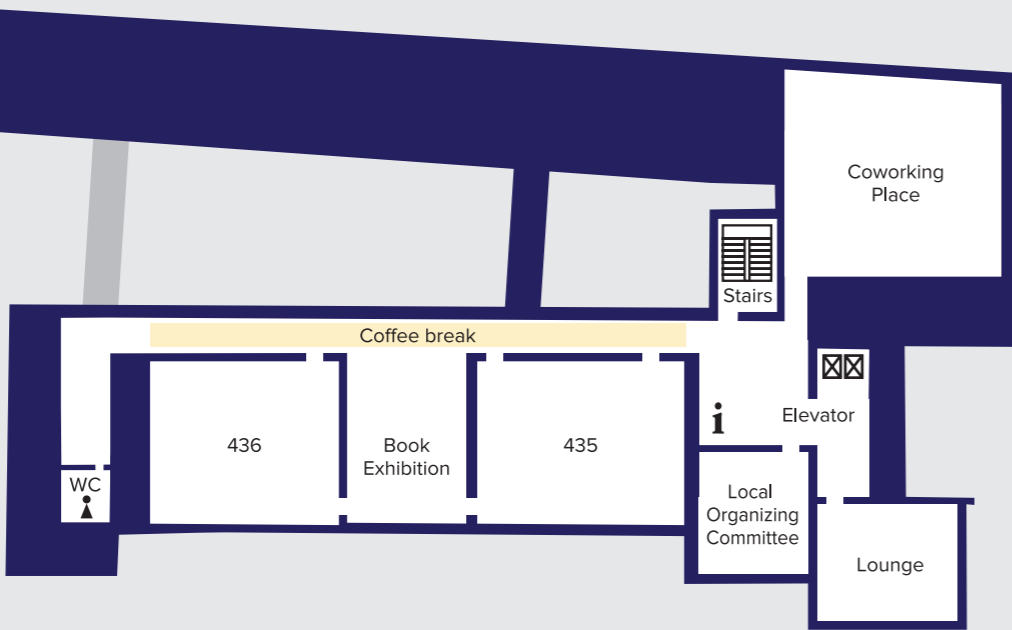


3rd floor



Kantemirovskaya St.

4th floor



Kantemirovskaya St.

