Temporary Tuition Payment Procedures for International Students Staying Outside of Russia

As a consequence of sanctions imposed on Russia’s financial system, international students who are currently outside of the Russian Federation may face difficulties while using cards issued by global payment systems for tuition payments under their educational agreements.

As a result of these sanctions, merchant acquiring operations are no longer possible involving cards issued by global payment systems. However, payments can still be made with Russian MIR payment cards if funds are being transferred from the following countries: Turkey, Vietnam, Armenia, Belarus, Kazakhstan, Kyrgyzstan and Tajikistan.

To this end, the following **temporary payment procedures are in place for international students staying outside of Russia.**

**You can make payments by wire transfer to HSE University’s currency account in EUR and USD in the amount fixed in your educational agreement.**

To make payments, students should contact their bank where they have an account and submit an application for an international wire transfer to HSE University.

*More information about HSE University’s foreign currency banking details is available on the Accounting Office’s website at:* [*https://www.hse.ru/org/hse/aup/ubu/financialflows/bankdetails*](https://www.hse.ru/org/hse/aup/ubu/financialflows/bankdetails)*. At the moment, the University’s accounts in Sberbank of Russia can be used. This information will be updated as soon as more accounts are opened in other banks.*

Total payment amount in a foreign currency must be calculated using the exchange rate of the Central Bank of Russia (the CBR exchange rate)[[1]](#footnote-1) valid as at the payment date, as follows:

*E.g., if the tuition amount under your educational agreement comes to RUB 200,000.00, and the CBR exchange rates as at the payment date are:*

*1 EUR = 128.9523 RUB; 1 USD = 116.7517 RUB; 1 GBP = 153.5635 RUB; and 1 RMB = 18.4678 RUB, respectively,*

***the payment amount in a respective foreign currency shall be as follows:***

*EUR 1,150.96 (200,000.00 / 128.9523);*

*USD 1,713.04 (200,000.00 / 116.7517);*

*GBP 1,302.39 (200,000.00 / 153.5635);*

*RMB 10,829.66 (200,000.00 / 18.4678).*

Students must cover bank charges (if any) at their own expense.

The rouble equivalent of each payment shall be calculated at the CBR exchange rate as at the date when the funds are credited to HSE University’s transit account.

Within 10 business days after the funds are credited to the transit payment account, the Accounting Office will inform students about total funds received in payment for their tuition fees.

Students will be informed about any balance between total funds received and amounts in roubles specified in agreements (e.g., any overpaid/underpaid amounts). In cases of overpayments, this amount can be put towards tuition for future periods of study.

An overpayment can also be refunded upon a student’s request, as submitted by e-mail at peo\_spb@hse.ru, with all details required for a refund provided.

The following details must be specified in an application for a refund:

*- beneficiary’s full name;*

*- details of the agreement;*

*- full name of the beneficiary’s bank (a foreign bank);*

*- foreign bank’s address;*

*- foreign bank’s SWIFT (BIC);*

*- IBAN or Account number;*

*- bank card number.*

Details of **a correspondent bank** involved in the transaction must be provided along with details of **your bank outside Russia**[[2]](#footnote-2):

- *full name of a correspondent bank;*

*- correspondent bank’s INN;*

*- correspondent bank’s KPP;*

*- correspondent bank’s BIC;*

*- payment account of a correspondent bank;*

*- correspondent account of a correspondent bank.*

Any underpayment, due and payable according to the information provided to the student by the Accounting Office, can be compensated with the next wire transfer, made as per the terms and conditions of their educational agreement, and pursuant to the above-mentioned procedure.

1. Information about exchange rates is available on the CBR website at <https://www.cbr.ru/currency_base/daily/>. [↑](#footnote-ref-1)
2. This information shall be provided by the bank where the student holds an account. [↑](#footnote-ref-2)