



# FINANCE

**DOUBLE DEGREE TRACK  
WITH ESSCA (PARIS, FRANCE)  
AND UCSC (MILAN, ITALY)**

MASTER'S PROGRAMME

2020

## ADMISSIONS CRITERIA

All applicants must take or submit:

- **Internal written exam (GMAT model) OR GMAT/GRE**
- **English (Full Language Assessment)**

## AVAILABLE PLACES

**State-funded places: 25**

**Self-funded places (Russian): 5**

## CONTACTS

-  (812) 644-59-11 add. 61525
-  [spb.hse.ru/en/ma/finance](http://spb.hse.ru/en/ma/finance)
-  **Maria Neklyudova**, the programme's manager  
[mneklyudova@hse.ru](mailto:mneklyudova@hse.ru)
-  **Prof. Elena Rogova**, academic director  
[erogova@hse.ru](mailto:erogova@hse.ru)
-  3a, Kantemirovskaya ul., St. Petersburg, Russia



HIGHER SCHOOL OF ECONOMICS  
NATIONAL RESEARCH UNIVERSITY  
SAINT PETERSBURG

# FINANCE



## QUICK FACTS

- **Full-time**
- **2 years**
- **120 credit hours**
- **English-taught**
- **State-accredited degree**
- **Accredited by EPAS, ACCA, PRMIA, GARP**
- **Opportunity to obtain the second degree from Ecole Supérieure des Sciences Commerciales d'Angers (Paris, France) and Catholic University of Sacred Heart (Milan, Italy).**

## OVERVIEW

The Master's in Finance provides training for both practitioners and for scholarly researchers in the area of finance. On completion of the programme, students will acquire the necessary competencies in financial management with a focus on risk management for non-financial corporations, and the ability to perform research in different fields of finance, including corporate finance, risk management, and financial markets.

HSE University's Programme 'Finance' is the first Master's programme in Russia to receive EPAS Accreditation.

This programme is designed to serve different types of students. For holders of degrees in Economics or Finance, the programme is an ideal opportunity to continue and deepen their knowledge, while also providing a suitable gateway for dedicated students with academic backgrounds in other disciplines. The Master's in Finance programme provides one year of a double-degree programme for University College London students within the IMESS Master's programme.

## CORE COURSES

- Macroeconomics
- Theory of Finance
- Advanced Econometrics
- Financial Markets and Institutions
- Corporate Finance
- Strategic Financial Management

## ACADEMIC DIRECTOR



**Elena Rogova**  
DSc in Economics,  
Professor

## YOUR DAY AT UNIVERSITY

professors and corporate partners, company visits and internships in HSE St. Petersburg research centres. Each week students attend approximately 20 hours of classes in Year 1 and 16 hours in Year 2. Extra-curricular activities, such as case competitions, research conferences, and membership in student organizations are also encouraged.

Visitors include professors from top global learning institutions and corporate guest lecturers from Big4, McKinsey, Sberbank, Gazprom and other leading Russian and international companies.

## INTERNSHIP OPPORTUNITIES

Students of the programme participate in an internship during the 2nd year of study. Students choose placements closely connected with their research and professional interests and usually conduct their internships with corporate partner companies of SPbSEM, such as Sberbank, Baltika, and Lenta, although positions are not limited to these companies. Banks, industrial enterprises, auditing and consulting firms, and service companies are all ideal placements for HSE internships. Many interns find full-time employment with these companies after graduation. Internships abroad or in research centres are also available to our students.

## INTERNATIONAL EXCHANGE

SPbSEM has relationships with more than 30 partner universities, including several Erasmus+ partnerships. Students have the opportunity to take part in a semester abroad at such universities as University College London, King's College, Lancaster University, Vienna University of Economics and Business, Audencia Business School, Masaryk University, and University of Porto. Also, we organise a study trip for our students in one of the partner universities. The Master in Finance programme at HSE is a double-diploma track of the IMESS consortium headed by UCL. Also, students may acquire the second degree from ESSCA (France) and UCSC (Italy). The programme is included in the mobility programme in the framework of QTEM consortium, that lets students to spend two semesters abroad and gain the QTEM certificate.

## CAREERS AND FURTHER STUDY

The percentage of graduates who find employment within two months of graduation is 100%. These positions span several industries: Industrial, such as engineering and ICT (41%); Financial, such as auditing and consulting (24%); Services, such as transport and logistics (19%); Entrepreneurship (8%); and Academic (11%).

Typical positions are financial manager, analyst, and project leader, and employers include such companies as Japan Tobacco International, GE, Bosh, MetLife, Citi, Raiffeisen, Sberbank, Central Bank of Russia, DHL, Megafon, and MTS.

