**Financial Accounting and Analysis**

The aim of this course is to learn about accounting as an information and communication function that supports the management planning, control and decision-making processes integral to achieving organizational objectives.

The course provides students with the basic theoretical knowledge and practical skills in financial accounting and analysis in accordance with International Financial Reporting Standards.

On completion of this course students should be able to:

* have an idea about the place and the role of financial accounting in the system of management of the economic entity;
* understand the conceptual framework of accounting and the purpose, structure and content of the financial reports in the modern market economy;
* understand the essence of accounting terms and to use them properly;
* have basic practical skills in financial reporting under International Financial Reporting Standards;
* perform basic financial analysis and understand business transactions.