**Course descriptor**

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| Title of the course | **International Financial Reporting Standards** |
| Title of the Academic Programme  | Management |
| Type of the course | Core |
| Prerequisites | Financial Accounting |
| ECTS workload | 6 |
| Total indicative study hours | Directed Study | Self-directed study  | Total |
| 52 | 176 | 228 |
| Course Overview | The primary objective of this course is to help students become familiar with International Financial Reporting Standards (IFRS). To achieve this objective, the course will include a discussion of the primary principles of IFRS. In addition, the course will include a discussion of how IFRS requires firms to account for certain economic events, such as business combinations. |
| Intended Learning Outcomes (ILO) | Upon completing this course, students should have an understanding of the following issues:* the basic principles of IFRS
* how firms’ primary accounting information is presented under IFRS
* how to interpret firms’ primary accounting information under IFRS
* how to account for certain economic events under IFRS
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| Indicative Course Content | 1. Financial-statement presentation
2. Statement of cash flows
3. Owners’ equity
4. Foreign-currency translations
5. Intangible assets
6. Revenue recognition
7. Business combinations
8. Financial instruments
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| Teaching and Learning Methods | The course consists of lectures and tutorials. The tutorials involve solving problems. |
| Indicative Assessment Methods and Strategy | Students’ academic progress will be measured by a mid-term exam, a group project, and a final exam. Each task may not be taken after the deadline. The final deadline for each task is determined by the course instructor. The final exam will be a closed-book written exam. |
| Readings / Indicative Learning Resources | Mandatory* Wiley 2017 Interpretation and Application of IFRS Standards, Erwin Bakker et al., John Wiley & Sons, 2017

Electronic access: [http://library.books24x7.com/toc.aspx?bookid=125750](https://mail2.hse.ru/owa/redir.aspx?C=99mJzyJ7bwZaWqY-FxmSRkVNUF_v_5Vy9V2d-qt4t6Wnw4mjVuLVCA..&URL=http%3a%2f%2flibrary.books24x7.com%2ftoc.aspx%3fbookid%3d125750)* Other material made available electronically

OptionalOther material made available through electronically (e.g., certain documents published by the International Accounting Standards Board)  |
| Course Instructor | Jeff Downing |