**Course Descriptor**

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| Title of the course | **Financial Accounting and Financial Analysis** | | |
| Title of the Academic Programme | Master’s programme, «Finance» | | |
| Type of the course | Elective | | |
| Prerequisites | Economics | | |
| ECTS workload | 4 | | |
| Total indicative study hours | Directed Study | Self-directed study | Total |
| 48 | 104 | 152 |
| Course Overview | The core objective of the course is to sensitize students to the international dimensions of accounting, financial reporting and financial analysis. The world in which they will pursue their professional careers is a world dominated by global business and investment decisions. As most of these decisions are premised on financial data, knowledge of financial accounting is crucial for achieving proper understanding of international business and financial communications. Accounting amounts may vary substantially according to the principles that govern them. Financial statements and other disclosures are impossible to understand without an awareness of the underlying accounting principles and business culture. It is also very important to be able to analyse and make decisions concerning profitability, operational and financial activity of a company on the base of financial statements. | | |
| Intended Learning Outcomes (ILO) | On completion of this course students should be able to:   * have an idea about the place and the role of financial accounting in the system of management of the economic entity; * understand the conceptual framework of accounting and the purpose, structure and content of the financial reporting in the modern market economy; * understand the essence of accounting terms and to use them properly; * have basic practical skills in financial reporting and interpreting accounting information under International Financial Reporting Standards; * understand the challenges of uncertain economic environment, assess them and take appropriate financial and investment decisions; * demonstrate deep knowledge and critical understanding of theories, principles, concepts and methodologies in finance; * use strong analytical skills and apply them to solve practical problems; * evaluate and design financial strategies for companies and financial institutions in a turbulent environment; * evaluate risks of financial decision-taking in different contexts; * demonstrate an innovative, open and ethical mindset. | | |
| Teaching and Learning Methods | The course consists of lectures (18 hours) and tutorials (28 hours). The tutorials involve student presentations (team project), problems solving, case analysis and the individual assignments. | | |
| Readings / Indicative Learning Resources | Mandatory  Robert Libby, Patricia Libby, Frank Hodge. Financial Accounting. 9th Global Edition. McGraw-Hill Education, 2016.  Optional  R.R. Subramanyam. Financial Statement Analysis: 11th Global Edition. McGraw-Hill Education, 2014.  Internet Resource:   1. http://www.principlesofaccounting.com 2. http://www.ifrs.org 3. http:// www.gaap.ru | | |
| Course Instructor | Associate Professor Yulia S. Leevik | | |