**Course Descriptor**

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| Title of the course | **Financial Risk Management** | | | | |
| Title of the Academic Programme | Finance Master’s programme | | | | |
| Type of the course | Elective | | | | |
| Prerequisites | Financial Markets and Institutions, Advanced Macroeconomics, Theory of Finance | | | | |
| ECTS workload | 5 | | | | |
| Total indicative study hours | Directed Study | Self-directed study | | Total | |
| 56 | 134 | | 190 | |
| Course Overview | The course is aimed at the understanding of main functions of financial risk management and its role in the system of a corporate management. It also provides students with tools and methods of financial risks assessment and mitigation. | | | | |
| Intended Learning Outcomes (ILO) | Understand the principles of financial risk management  Know basic functions of financial risk management  Able to calculate cost of credit risk  Able to calculate cost of currency risk  Know tools of financial engineering and risk hedging  Understand principles of non-profit organizations financial risk management | | | | |
| Teaching and Learning Methods | The course consists of lectures (28 hours) and tutorials (28 hours). The tutorials involve student presentations (in small groups), problems solving, case analysis and the individual assignment (project). | | | | |
| Readings / Indicative Learning Resources | Mandatory   1. Michel Crouhy, Dan Galai, Robert Mark (2014). *The Essentials of Risk Management, 2nd Edition*. McGraw-Hill, NY, USA. 2. Zvi Bodie, Alex Kane, Alan J. Marcus (2012). Essentials of Investments, 9th Edition, The Mcgraw-Hill/Irwin, USA.   Optional   1. Anthony Saunders & Marcia Millon Cornett (2012). Financial markets and institutions, 5th edition, McGraw-Hill/Irwin. 2. Kidwell DS, Blackwell DW, Whidbee DA, Peterson RL (2008). Financial Institutions, Markets and Money, John Wiley & Sons, Inc. | | | | |
| Indicative Self- Study Strategies | **Type** | | **+/–** | | **Hours** |
| Reading for seminars / tutorials (lecture materials, mandatory and optional resources) | | +/– | | 40 |
| Assignments for seminars / tutorials / labs | | + | | 44 |
| E-learning / distance learning (MOOC / LMS) | | + | | 0 |
| Fieldwork | | + | | 0 |
| Project work | | + | | 40 |
| Other (please specify) | | - | |  |
| Preparation for the exam | | + | | 10 |
| Course Instructor | Dr. Darko Vukovic, Associate Professor of the Department of Finance  Victor Krakovich, senior lecturer of the Department of Finance | | | | |