**Course Descriptor**

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| Title of the course | **International Financial Reporting Standards** | | |
| Title of the Academic Programme | Master’s programme “Finance” | | |
| Type of the course | Elective | | |
| Prerequisites | None | | |
| ECTS workload | 4 | | |
| Total indicative study hours | Directed Study | Self-directed study | Total |
| 40 | 112 | 152 |
| Course Overview | The course International Financial Reporting Standards (IFRS) is an elective course for students in the second year of the master’s program Finance.  This course’s objective is to help students learn how to do the following:   * to understand and apply the principles of IFRS * to record firms’ business activities (e.g., the issuance of equity, the sale of goods and services) under IFRS. * to prepare firms’ financial statements and notes under IFRS * to analyze firms’ financial statements and notes as prepared under IFRS   The topics of this course relate to these objectives. | | |
| Intended Learning Outcomes (ILO) | Upon completing the course, students should be able to do the following:   1. to understand and apply the principles of IFRS 2. to record firms’ business activities under IFRS 3. to prepare firms’ financial statements and notes under IFRS 4. to analyze firms’ financial statements and notes as prepared under IFRS | | |
| Teaching and Learning Methods | The course consists of lectures (20 hours) and seminars (20 hours).  The seminars involve exercises related to the course’s ILOs. | | |
| Indicative Assessment Methods and Strategy | The evaluation in this course is based on three tasks:   1. Final exam – 60% (in-class, closed-book, individual) 2. Mid-term exam – 20% (in-class, open-notes, individual) 3. Group project – 20% | | |
| Readings / Indicative Learning Resources | Mandatory   * Wiley 2017 Interpretation and Application of IFRS Standards, Erwin Bakker et al., John Wiley & Sons, 2017   Electronic access: [http://library.books24x7.com/toc.aspx?bookid=125750](https://mail2.hse.ru/owa/redir.aspx?C=99mJzyJ7bwZaWqY-FxmSRkVNUF_v_5Vy9V2d-qt4t6Wnw4mjVuLVCA..&URL=http%3a%2f%2flibrary.books24x7.com%2ftoc.aspx%3fbookid%3d125750)   * Notes made available electronically | | |
| Course Instructor | Jeff Downing, associate professor (email: jdowning@hse.ru) | | |