

Course description

Corporate Tax Planning

1. Course name, ECTS, quarter/semester, contact hours:

Corporate Tax Planning; 4 ECTS; 3-4 quarters; 50 contact hours.

2. Author of the course:

Professor in the Department of Finance, Doctor of Economics, Alexei Balashov.

3. Outline

The course discusses the economic, financial and legal aspects of taxation and tax planning, the Russian and international practice, the administration of major taxes and fees, standards of financial and tax accounting, precedents of Russian and foreign vessels on tax matters.

The course is devoted to the following key issues:

- financial and legal approaches to the justification of the content and scope of tax planning;
- qualitative and quantitative limits of tax planning;
- the analysis of major schemes for optimization of the corporate income tax, the indirect taxes (VAT and excise duties), the company's property tax and vehicle tax under the Russian law;
- the use of special tax regimes (i.e., the simplified tax system, a single tax on imputed income, the patent system of taxation) in order to optimize the total value of the tax burden of Russian companies;
- the use of offshore schemes to optimize the tax burden of Russian companies;
- methods of estimating the tax risks of the company.

4. Structure and content

№	Название темы	Total hours	Auditorium hours		Self-study
			Lectures	Workshops	
1.	Theoretical basis of tax planning	24	5	5	14
2.	Optimization of the value added tax and excise duties	24	4	4	16
3.	Optimization of corporate income tax	2	4	4	16
4.	Optimization of the tax on personal income and insurance premiums	24	4	4	16
5.	Optimization of property taxes: property tax, transport and land taxes	24	4	4	16
6.	The use of special tax regimes	24	4	4	16
	Total	144	25	25	94

5. Prerequisites

The course «Corporate tax planning» provides undergraduate students with theoretical knowledge in the area of tax planning. The particular objective is the acquisition, improvement and strengthening the students' skills of application of the tax planning for companies and financial institutions, as well as the calculation of the tax savings. The course forms systematic and professional competences.

The students are required to obtain the basic knowledge on the taxation system in Russia, theory of finance and corporate finance.

6. Assessment: coursework

Individual assignment (45%)

A team project including the production of a report and group presentation (45%)

Class participation mark (10%)