

Course description

International Economic Integration

1. Course name, ECTS, quarter / semester, contact hours

International Economic Integration, 3 ECTS, 42 contact hours, 4 Quarter

2. Author of the course

Anna A. Fedyunina, Senior Lecturer, Department of Economics, M.A.

3. Outline

The principal objective of the course is to provide the students with basic tools to analyze the role of economic integration agreements in the world economy, and how they affect people, companies and governments inside and outside the integrating nations from a microeconomic perspective. The course introduces the fundamental methods of trade policy analysis. During the course student will examine how economic integration in the presence of scale economies and imperfect competition can produce fewer, bigger and more efficient firms facing more effective competition from each other. We will pay attention to the role of capital and labor migration under economic integration processes. Finally, we will explore government competition and trade policies and examine the role of government regulation in softening microeconomic effects of international economic integration.

4. Structure and content

1. Essential Microeconomic Tools for Economic Integration Analysis
2. The Essential Economics of Preferential Liberalization
3. Economic Integration with Scale Effects
4. Growth Effects and Factor Market Integration
5. Economic Integration, Labour Markets and Migration
6. The Common Agricultural Policy
7. Location effects, Economic Geography and Regional Policy
8. Competition and State Aid Policy: EU Example
9. Regional Economic Integration Blocs: Europa, Asia and the America

5. Prerequisites: The course is suitable for second- and third- year undergraduate students in economics as well as advanced undergraduates and graduate students in business and international affairs. Basic knowledge of economics is needed, course in the principles of economics should suffice. However, the course is self-contained since it reviews all essential economic principles behind the analysis.

6. Assessment: written examination, control work, course project.

Course project (25%): 20-25 minutes presentation of the project assigned

Control work (25%): 2 hour work

Written examination (50%): 2 hour exam